

OPERATIONAL SERVICES

Property, Plant and Equipment Records

All District land, buildings, improvements, inventories, and equipment shall be inventoried and the valuation shall be updated as necessary. Assets of the District may be acquired through donation, purchase, or self-constructed. Asset valuation will be determined in accordance with generally accepted accounting principles (GAAP).

Capital assets are defined by the District as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of two years.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives. Salvage valued is not used:

<u>Assets</u>	<u>Years</u>
Land Improvements	80
Buildings	80
Building Improvements	80
Vehicles	5
Instructional, Computers, Audio Visual Equipment	3
Musical, Athletic, Playground Equipment, Other	10

Cross References:

Policy History:

Adopted on: 4.14.2015

Revised on: