



## Health Benefits Committee Meeting

Tuesday, August 30th, 2022 – 3:45 p.m.

Lincoln Conference Room

1325 Poplar Street, Helena, MT 59601

You can also attend remotely via Webex by clicking the link below:

<https://allegiance.webex.com/allegiance/j.php?MTID=mc41d3e2e13f08e34f2f635e2b578cfda>

We ask that all participants mute their microphone until called upon by the Committee Chair for general and/or specific public comments. Upon completing public comment, please ensure that your microphone is again muted.

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## AGENDA

### I. CALL TO ORDER

### II. REVIEW OF AGENDA

III. **GENERAL PUBLIC COMMENT:** *This is the time for comment on public matters that are not on the agenda. Public matters do not include any pending legal matters, private personnel issues or private student issues. Please do not attempt to address such issues at this time or you will be ruled out of order. The Board cannot enter into a discussion during General Public Comment.*

### IV. ITEM FOR ACTION

A. Stop Loss Renewal

**VI. OTHER**

**VII. NEXT MEETING:**

**Thursday, September 29th, 2022**

**VIII. ADJOURNMENT**

**Helena School District #1**

	UNUM/IUP	UNUM/IUP	UNUM/IUP	UNUM/IUP	UNUM/IUP	UNUM/IUP
	A	A	A	A	A	A
	CURRENT	RENEWAL	OPTION 2	OPTION 3	OPTION 4	OPTION 5
	24/12	24/12	24/12	24/12	24/12	24/12
	\$145,000.00	\$145,000.00	\$165,000.00	\$185,000.00	\$175,000.00	\$200,000.00
	\$125,000.00	\$125,000.00	\$125,000.00	\$125,000.00		
	\$400K LASER	\$325K LASER	\$325K LASER	\$325K LASER	\$325K LASER	\$325K LASER
Specific Premium	\$1,173,413.52	\$1,398,378.96	\$1,206,589.68	\$1,032,237.60	\$1,222,350.00	\$1,037,398.32
Agg. Premium	\$25,326.00	\$31,629.36	\$32,192.16	\$32,754.96	\$32,529.84	\$36,131.76
Total	\$1,198,739.52	\$1,430,008.32	\$1,238,781.84	\$1,064,992.56	\$1,254,879.84	\$1,073,530.08
Premium Difference From Current		\$224,965.44	\$33,176.16	-\$141,175.92	\$48,936.48	-\$136,015.20
% Increase		19%	3%	-11%	5%	-10%
Premium Reduction for Alternate Specific Levels from Renewal			\$191,226.48	\$365,015.76	\$175,128.48	\$356,478.24
# of Specifics			9.6	9.1	5.8	6.5
Administration Fees	\$175,706.16	\$179,195.52	\$179,195.52	\$179,195.52	\$179,195.52	\$179,195.52
PEPM	\$15.61	\$15.92	\$15.92	\$15.92	\$15.92	\$15.92
Agg. Premium	\$2.25	\$2.81	\$2.86	\$2.91	\$2.89	\$3.21
Fund to Expected	\$9,522,578.88	\$10,504,234.18	\$10,756,374.72	\$10,966,448.45	\$10,871,895.74	\$11,113,487.04
Fund to Agg.	\$11,903,223.60	\$13,130,292.72	\$13,445,468.40	\$13,708,060.56	\$13,589,869.68	\$13,891,858.80
Total Fund to Expected	\$10,914,021.12	\$12,130,772.26	\$12,191,686.32	\$12,227,970.77	\$12,323,305.34	\$12,383,546.88
Total Fund to Agg.	\$13,294,665.84	\$14,756,830.80	\$14,880,780.00	\$14,969,582.88	\$15,041,279.28	\$15,161,918.64
% Change expected		11.15%	11.71%	12.04%	12.91%	13.46%
% Change Agg.		11.00%	11.93%	12.60%	13.14%	14.05%

# of Specific prior:						
	2016	2017	2018	2019	2020	2021
	3	5	2	11	8	5
Amt recovered by Reinsurance:						
	\$16,846.84	\$97,767.06	\$78,630.77	\$689,754.29	\$994,152.12	\$837,073.22

**Claimants at 80% or above**

	Total Paid
Participant 1	\$826,541.57
Participant 2	\$412,229.69
Participant 3	\$295,829.92
Participant 4	\$278,202.61
Participant 5	\$172,882.34

Lasered Individual

2016 Spec = \$513,364.92	2017 Spec = \$538,343.04	2018 Spec = \$568,586.40	2019 Spec = \$678,588.60	2020 Spec = \$1,025,226.24	2021 Spec = \$1,173,413.52	2022 Spec = TBD
2016 Admin Fee= \$14.20	2017 Admin Fee= \$14.20	2018 Admin Fee= \$15.75	2019 Admin Fee= \$15.00	2020 Admin Fee= \$15.30	2021 Admin Fee= \$15.61	2022 Admin Fee= \$15.92