



The Helena Public Schools educate, engage, and empower each student to maximize his or her individual potential with the knowledge, skills and character essential to being a responsible citizen and life-long learner.

Board of Trustees-Budget and Finance Committee

May 9th, 2023 – 12:00p.m.

Lincoln Center

1325 Poplar St., Helena, MT, 59601

and via TEAMS

Members of the public are able to attend remotely by clicking here:

[Click here to join the meeting](#)

AGENDA

- I. CALL TO ORDER / INTRODUCTIONS
- II. **GENERAL PUBLIC COMMENT:** *This is the time for comment on public matters that are not on the agenda. Public matters do not include any pending legal matters, private personnel issues or private student issues. Please do not attempt to address such issues at this time or you will be ruled out of order. The Board cannot enter into a discussion during General Public Comment.*
- III. REVIEW OF AGENDA
- IV. REVIEW OF THE 04.11.23 BUDGET AND FINANCE COMMITTEE MINUTES
- V. ITEMS FOR INFORMATION/DISCUSSION
 - A. Budget to Actual Reports
 - B. Five Year Forecast
- VI. BOARD COMMENTS
- VII. ADJOURNMENT



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Board of Trustees
Budget and Finance Committee
Lincoln Campus
And via Microsoft Teams
Tuesday, April 11th, 2023 – 12:00pm

MINUTES

ATTENDEES

Trustees:

Luke Muszkiewicz, Committee Member
Janet Armstrong, Committee Chair
Terry Beaver, Committee Member
Kay Satre, Committee Member
Siobhan Hathhorn, Board Chair

Others:

Rex Weltz, Superintendent
Jane Shawn, HEA President
Todd Verrill, Facilities Director
Candice Delvaux, Executive Assistant
Karen Ogden, Communications Officer
Janelle Mickelson, Business Manager &
District Clerk
Brian Cummings, Assistant Superintendent
K-5
Gary Myers, Director of Educational
Technology
Keri Mizell, Human Resources Director
Lona Carter, School Health Grant Facilitator
Joslyn Davidson, Curriculum Administrator

I. CALL TO ORDER

Trustee Luke Muszkiewicz called the meeting to order at 12:03 p.m.

II. GENERAL PUBLIC COMMENT

There was no general public comment.

III. REVIEW OF AGENDA

No changes were made to the agenda.

IV. APPROVAL OF MINUTES

The committee reviewed the 03.14.23 Budget and Finance Committee Meeting Minutes. Under section B. Preliminary Budget Data Sheets in paragraph three, the following sentence states, *“On the high school side, the highest budget without a vote is around \$75,000 higher than the highest budget without a vote.”* Trustee Kay Satre recommended changing the first stated word *without* to be changed to *with*. The corrected sentence will now state in the minutes, *“On the high school side, the highest budget with a vote is around \$75,000 higher than the highest budget without a vote.”* The Budget and Finance Committee members were in agreement that the 03.14.23 Budget and Finance Committee Meeting minutes would be admitted to the record with the recommended correction.

V. ITEMS FOR INFORMATION/DISCUSSION

A. Budget to Actual Reports

Mrs. Janelle Mickelson, Business Manager and District Clerk for Helena Public Schools, reviewed the budget to actual reports for the elementary general fund and high school general fund with the Budget and Finance Committee. Mrs. Mickelson stated that she is very concerned about the elementary general fund. Since we adopted the budget last August, there have been some unanticipated changes that are making this situation even more problematic. At this time last year, we had about six percent remaining in the elementary general fund and right now we have about four percent remaining in the elementary general fund. Mrs. Mickelson mentioned that we had higher than expected lane movement, and she highly anticipates that we will be paying for expenditures out of another fund such as interlocal. Lane movements are retroactive back to the beginning of the school year. Mrs. Mickelson stated that we are going to try to do a better job at projecting lane movements. Another issue is that several employees were being paid from title funds that should not have been, and it wasn't communicated until recently that they needed to come out of the miscellaneous programs fund, and now they are being paid for out of the general fund. This depletes the general fund even more. The

committee discussed the possibility of having an updated five-year budget forecast completed in mid-to-late May that takes into consideration the election results and some of the work to mitigate the budget deficit that is ongoing right now. Ms. Mickelson mentioned that she does not yet know what our property and liability insurance increase will be.

The Budget and Finance Committee moved on to review the ESSER Funding Update.

B. ESSER Funding Update

The committee reviewed the ESSER Funding Update. Ms. Mickelson stated that the CRRSA-State Emergency Relief Fund II (ESSER II) will likely be completely spent by June 30th and the deadline to spend the money is in September, so we are fine there. We may have a small remaining balance in the ARP-State Emergency Relief Fund II (ESSER III) depending on what happens with the elementary general fund.

The Budget and Finance Committee moved on to discuss the 2022 District Audit.

C. 2022 District Audit

The committee reviewed the 2022 District Audit. Ms. Mickelson stated that school districts our size must have an annual financial audit. Our auditor is Wipfli, and we had an unqualified opinion which means we had a clean audit and there were no findings. Ms. Mickelson recognized Michelle Schweyen, Accountant for the Helena Public Schools, for everything that she does to assist with the audit. The 2022 District Audit will go before the full board tonight as an informational item. The 2022 District Audit can also be found on the Helena Public Schools webpage.

VI. BOARD COMMENT

Trustee Terry Beaver mentioned a few months ago we had some surplus properties of older computers and was wondering how much revenue we received from the computers. Gary Myers, Director of Educational Technology, stated there were no bids on the computers and we are still working on disposing of them. There were no further board comments.

VII. ADJOURNMENT

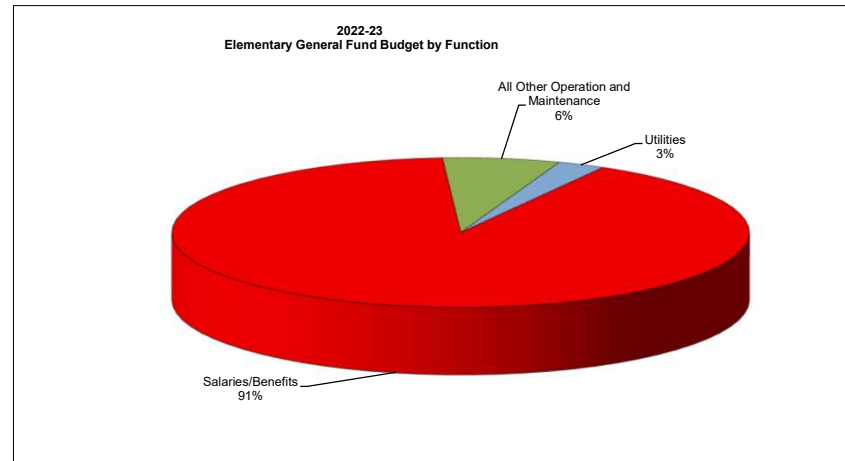
Trustee Luke Muszkiewicz adjourned the meeting at 12:23 p.m.

**HELENA SCHOOL DISTRICT NO. 1
FINANCIAL REPORT FOR 4/30/2023
ELEMENTARY GENERAL FUND**

Account	Beginning	Annual	Year-to-Date	Budget	% Budget
Description	Budget	Budget (after transfers & amendments)	Expended & Encumbered	Balance	Left
Administrative Salaries	\$ 2,528,416	\$ 2,528,416	\$ 2,434,649	\$ 93,767	3.7%
Educator Salaries	20,732,003	20,732,003	21,748,536	(1,016,534)	-4.9%
Professional Salaries	3,036,032	3,036,032	3,106,165	(70,133)	-2.3%
Technical Salaries	2,198,523	2,198,523	1,548,689	649,834	29.6%
Clerical Salaries	1,276,977	1,276,977	1,253,466	23,511	1.8%
Service Worker Salaries	2,152,317	2,152,317	2,110,405	41,912	1.9%
Para Professional Salaries	2,553,574	2,553,574	2,465,109	88,465	3.5%
Guest Educator Salaries	397,371	396,371	396,972	(601)	-0.2%
Substitute Clerical Salaries	1,500	1,500	8,510	(7,010)	-467.3%
Substitute Service Worker	30,000	30,000	48,784	(18,784)	-62.6%
Substitute Para Salaries	20,000	20,000	71,226	(51,226)	-256.1%
Overtime	22,177	22,177	51,148	(28,971)	-130.6%
Sabbatical Leave Salaries	68,589	68,589	73,362	(4,773)	-7.0%
Coaching Salaries/Stipends	98,550	98,550	98,283	267	0.3%
Termination Pay	300,000	300,000	69,797	230,203	76.7%
Admin TSA Employer Match	16,000	16,000	9,485	6,515	40.7%
Workers' Comp/Benefits	274,380	274,380	202,250	72,130	26.3%
Crafts Benefits	32,000	32,000	27,083	4,917	15.4%
Cell phone stipends	46,305	46,305	34,680	11,625	25.1%
Contracted Services	453,952	497,452	356,750	151,102	30.4%
Gas	308,710	308,710	258,145	50,565	16.4%
Electricity	533,710	533,710	424,578	109,132	20.4%
Water	110,255	110,255	112,426	(2,171)	-2.0%
Sewer	54,490	54,490	44,708	9,782	18.0%
Garbage	41,450	41,450	30,427	11,023	26.6%
Repair and Maintenance	29,495	29,495	40,039	(10,544)	-35.7%
Rental	59,565	59,565	51,795	7,770	13.0%
Instructional Field Trips	13,850	13,850	6,546	7,304	52.7%
Liability/Other Insurance	265	265	2,314	(2,049)	-773.3%
Postage	15,675	16,175	8,680	7,495	46.3%
Advertising	12,455	12,455	5,629	6,826	54.8%
Printing	173,710	182,710	135,619	47,091	25.8%
Extracurricular Team Travel	400	400	368	32	8.0%
Travel	57,792	57,792	43,252	14,539	25.2%
Professional Development/Meetings	92,010	93,010	32,013	60,997	65.6%
Supplies	1,309,649	1,255,309	482,911	772,399	61.5%
Books	74,905	90,323	90,881	(557)	-0.6%
Periodicals	27,200	26,840	19,562	7,278	27.1%
Minor Equipment	71,057	69,807	20,602	49,205	70.5%
Major Equipment & Construction	62,000	62,000	-	62,000	100.0%
Dues and Memberships	43,725	43,725	40,996	2,729	6.2%
Contingency	154,461	141,993	-	141,993	100.0%
Total Budget	\$ 39,485,494	\$ 39,485,494	37,966,836	\$ 1,529,058	3.9%

Budget Transfers

From	To	Amount	Reason
Superintendent Contingency	Elementary Schools	\$16,468	K-5 Library Supplement

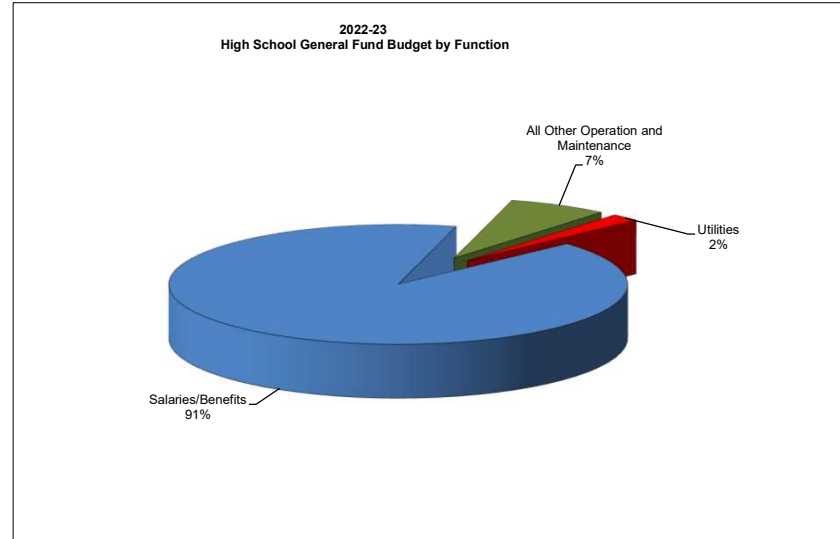


**HELENA SCHOOL DISTRICT NO. 1
FINANCIAL REPORT FOR 4/30/2023
HIGH SCHOOL GENERAL FUND**

Account	Beginning	Annual Budget	Year-to-Date Expended & Encumbered	Budget Balance	% Budget Left
Description	Budget	(after transfers)	Encumbered	Balance	Left
Administrative Salaries	1,180,050	1,180,050	1,253,520	(73,470)	-6.2%
Educator Salaries	13,023,983	13,023,983	13,277,976	(253,993)	-2.0%
Professional Salaries	1,393,508	1,393,508	1,430,703	(37,195)	-2.7%
Technical Salaries	911,980	911,980	869,999	41,981	4.6%
Clerical Salaries	1,049,091	1,049,091	1,033,620	15,471	1.5%
Service Worker Salaries	941,367	941,367	923,429	17,939	1.9%
Para Professional Salaries	236,601	236,601	243,468	(6,867)	-2.9%
Guest Educator Salaries	387,495	387,495	229,507	157,988	40.8%
Substitute Clerical Salaries	7,800	7,800	15,719	(7,919)	
Substitute Service Worker	10,000	10,000	27,574	(17,574)	-175.7%
Substitute Para Salaries	11,200	11,200	3,068	8,132	72.6%
Overtime	22,140	22,140	26,556	(4,416)	-19.9%
Sabbatical Salaries	84,581	84,581	94,387	(9,806)	-11.6%
Coaching Salaries/Stipends	622,777	622,777	592,529	30,247	4.9%
Administrator TSA Employer Match	10,000	10,000	11,115	(1,115)	-11.2%
Termination Pay	380,000	380,000	36,148	343,852	90.5%
Workers' Comp/Benefits	138,733	138,733	109,896	28,836	20.8%
Crafts Benefits	16,000	16,000	14,168	1,832	11.5%
Cell phone stipends	23,441	23,441	17,497	5,944	25.4%
Contracted Services	312,505	332,505	232,761	105,344	31.7%
Gas	196,401	196,401	170,095	26,306	13.4%
Electricity	341,261	341,261	292,555	48,706	14.3%
Water	43,265	43,265	51,927	(8,662)	-20.0%
Sewer	33,280	33,280	27,613	5,667	17.0%
Garbage	28,660	28,660	22,219	6,441	22.5%
Repair and Maintenance	27,351	27,351	26,240	1,111	4.1%
Rental	32,034	32,034	18,961	13,073	40.8%
Instructional Field Trips	4,390	4,390	11,297	(6,907)	-157.3%
Liability/Other Insurance	1,500	1,500	41	1,459	97.2%
Postage	18,851	18,851	8,921	9,931	52.7%
Advertising	12,675	12,675	3,010	9,665	76.3%
Printing	106,886	106,886	68,873	38,012	35.6%
Travel	28,065	28,065	23,314	4,751	16.9%
Professional Development/Meetings	61,194	61,194	23,662	37,532	61.3%
Extracurricular Travel	251,892	251,892	275,380	(23,488)	-9.3%
Supplies	649,425	626,425	383,952	242,473	38.7%
Books	90,615	90,615	35,358	55,257	61.0%
Periodicals	6,723	6,723	3,737	2,986	44.4%
Minor Equipment	92,018	90,306	16,931	73,375	81.3%
Major Equipment	12,500	12,500	-	12,500	100.0%
Dues and Memberships	34,385	34,385	30,863	3,522	10.2%
Contingency	96,242	100,954	-	100,954	100.0%
total budget	\$ 22,932,863	\$ 22,932,863	\$ 21,938,586	\$ 999,877	4.4%

Budget Transfers

From	To	Amount	Reason
Superintendent Contingency	Project For Alternative Learni	\$1,000	Tables



METHODOLOGY BEHIND RECAP

Methodology to calculate ANB:

- For FY 2023-24 through 2027-28, adjusted the District's internal enrollment projections as follows:
 - Added 40 students to ninth grade each year
 - Subtracted 10 students from the tenth and eleventh grades and 20 from the twelfth grade each year to account for class shrinkage.
- Adjusted internal enrollment projections for FY 2023-24 through 2027-28 as follows:
 - Calculated the average part-time percentage over 6 years (excluding FY 2020-21 and FY 2021-22) and applied that percentage to the calculated head count.
- Calculated the percentage of shrinkage from fall to spring for the high school (2%) and applied that to the spring count and calculated the average adjusted enrollment.
- Converted enrollment counts to ANB.

Methodology to calculate budget authority limits:

- Obtained an updated general fund model from the OPI.
- Inflationary increases were applied as follows:
 - FY 2023-24 – 2.7%
 - FY 2024-25 – 3.0%
 - FY 2025-26 – 3.0%
 - FY 2026-27 – 2.17%
 - FY 2027-28 – 2.17%
- Input internal ANB projections for FY 2023-24 through 2027-28 into the model and deleted the OPI growth rate factor on ANB for those years.

Methodology to calculate expenditure budgets:

- Salaries
 - Assumed no percentage increases on matrices for all employee groups.
 - Teachers:
 - Calculated the salary increases under the following assumptions:
 - Assumed all employees step with the exception of those in “ghost” steps.
 - Assumed FY 2022-23 retiree replacements would be placed at BA+10, step 6.
 - Assumed 3 retirements in both elementary and high school in FY 2023-24 (based on the last incentive offered, retirements are much lower in the year following an incentive). Calculated the savings using the average salary of retirees in the past two years and replacements would be placed at BA+10, Step 6. The savings is approximately \$91,420 in both the elementary and high school.

- Assumed 11 retirements in the elementary and 7 in the high school in remaining fiscal years (based on the average each year in the past 9 years, excluding years that an additional incentive was offered and the year after the incentive). Calculated the saving using the same criteria as above. The savings each year is approximately \$320,519 in the elementary and \$217,580 in the high school.
 - Anticipated 2% increase in salaries due to lane movement.
 - Subtracted out salaries paid out of other funds (approximately 10% in elementary and 4% in the high school).
 - Added in Montessori stipends (\$13,000).
 - Moved a portion of nurses' and counselors' salaries from the general funds to the building reserve funds, approximately \$600,000 in the elementary and approximately \$300,000 in the high school.
 - Administrators:
 - Moved an additional 5% of elementary and middle school principal's salaries to transportation (10% of salary to be paid out of the transportation fund).
 - Moved 10% of Chief of Staff's salary to transportation.
 - Moved 20% of Special Education Director to transportation. Total reduction to the general fund of \$120,764 in the elementary and \$53,419 in the high school.
 - Independents, para educators, custodians, and secretaries: Increased salaries 2.5% for steps each year.
 - Reduced Para Educators by the amount to be paid out of other funds.
 - OT, Sabbatical, Activity/Athletic/Duty Stipends: Increased by 1% each year in the elementary and 5% each year in the high school.
 - No increase in health benefits.
- Reduced termination payouts to \$240,000 in FY 2023-24 (year following retirement incentives). Projected termination payouts as constant at \$500,000 in following years.
- Projected worker's compensation as constant.
- Utilities:
 - Assumed a 17% increase from 2021 in electricity costs, based on information from Northwestern Energy. Assumed 4.5 % increase in the following years.
 - Assumed a 46% increase in natural gas costs in FY 2024, based on information received from Commercial Energy. A 5% increase was projected for FY 2025-2028, based on the predictions of National Forecasting Agencies. Assumed a 4.5% increase in the following years.
 - Assumed a 6% increase in the elementary and 5% increase in the high school for water, sewer and garbage costs. The percentage increases reflect the average increase over the past 5 years.
 - Assumed a 30% increase on maintenance and custodial equipment and supplies.
 - Assumed 4.5% increase in all other O & M costs.
- Projected a 15% increase each year in liability. The increase reflects the continuing rise in the cost for cyber insurance.

- Curriculum and Technology are annual needs estimated needs, with the exception of FY 2023-24 when new curriculum adoption of \$800,000 in the elementary and \$300,000 in the high school is anticipated.
- Superintendent contingency is 1% of budget.
- Eliminated assistant superintendent's contingency.
- Maintained the current 65/35% split for elementary and high school. Split is 68%/32% if based on ANB. If based on budgets, the split is 64%/36%. If based on FTE, the split is 68%/32%.

Costs moved to the Interlocal Fund for two (2) years:

- Curriculum & Technology:
 - FY 2023-24 - \$750,760 in the elementary and \$381,578
 - FY 2024-25 - \$750,760 in the elementary and \$381,578
- Property & Liability Insurance - \$847,313 in FY 2024, \$974,410 in FY 2025
- Superintendent Contingency.
 - FY 2024 - \$401,628 without levies, \$407,664 with levies
 - FY 2025 - \$410,325 without levies, \$417,380 with levies

Reductions:

- 10% of Building Budgets (\$49,418 in the elementary and \$53,921 in the high school)
- 20% of Department Budgets, excluding curriculum & technology (\$247,844 in the elementary and \$290,740 in the high school).
- Teacher FTE reduced by 22.43 in the elementary and 12.50 in the high school, savings of \$1,524,566 in the elementary and \$818,757 in the high school.
- Administrative elementary FTE reduced by 2, savings of \$259,532 in salaries and travel stipend savings of \$3,220. Replacement principal's savings of \$7,646. Total reduction of \$270,398 (11.11%) in the elementary.

Eliminations:

- Assistant Superintendent's Contingency (\$100,000 in elementary and \$54,000 in the high school).

BUDGET PROJECTIONS:		Projected 23-24	Projected 24-25	Projected 25-26	Projected 26-27	Projected 27-28
Elementary without levies		\$41,144,241	\$41,517,342	\$42,111,159	\$42,772,065	\$42,772,065
Elementary with levies		\$22,877,892	\$42,060,566	\$42,970,836	\$43,746,285	\$43,959,001
High School without levies		\$22,877,892	\$23,256,325	\$24,185,779	\$24,473,882	\$24,473,882
High School with levies		\$22,877,892	\$23,256,325	\$24,507,072	\$24,891,713	\$24,900,197
Total Without Levies		\$41,144,241	\$64,773,667	\$66,296,948	\$67,245,947	\$67,245,947
Total With Levies		\$41,144,241	\$65,316,891	\$67,477,908	\$68,637,998	\$68,859,198

PROJECTED WAGES:		% of Salaries		% of Budget		% of Salaries		% of Budget	
		No Levies	Levies	No Levies	Levies	No Levies	Levies	No Levies	Levies
Teachers	\$39,738,707	73%		\$40,892,022	73%	\$41,459,766	73%	\$41,886,405	73%
Custodial	\$3,254,574	6%		\$3,419,337	6%	\$3,504,820	6%	\$3,592,441	6%
Secretarial	\$2,326,593	4%		\$2,444,377	4%	\$2,505,486	4%	\$2,568,124	4%
Para's	\$2,909,536	5%		\$3,056,832	5%	\$3,133,252	6%	\$3,211,584	6%
Administration	\$3,350,953	6%		\$3,350,953	6%	\$3,350,953	6%	\$3,350,953	6%
Independent	\$2,596,370	5%		\$2,727,811	5%	\$2,796,007	5%	\$2,865,907	5%
Total	\$54,176,734			\$55,891,331		\$56,750,285		\$57,475,413	

PROJECTED BUDGET:		% of Budget		% of Budget		% of Budget		% of Budget	
		No Levies	Levies	No Levies	Levies	No Levies	Levies	No Levies	Levies
Elementary	\$25,897,952	63%		\$26,627,050	64%	\$26,962,531	64%	\$27,318,972	64%
Teachers	\$2,274,087	6%		\$2,330,939	6%	\$2,389,212	6%	\$2,448,942	6%
Custodial	\$1,257,790	3%		\$1,289,235	3%	\$1,321,465	3%	\$1,354,502	3%
Secretarial	\$2,614,220	6%		\$2,679,576	6%	\$2,746,565	7%	\$2,815,230	7%
Para's	\$2,175,117	5%		\$2,175,117	5%	\$2,175,117	5%	\$2,175,117	5%
Administration	\$1,708,290	4%		\$1,750,997	4%	\$1,794,772	4%	\$1,839,641	4%
Independent	\$650,000	2%		\$650,000	2%	\$650,000	2%	\$650,000	2%
Substitutes									
Health Insurance				(included in salaries)				(included in salaries)	
Workcomp/Craft Benefits/Other Benefits	\$253,266			\$260,908		\$265,350		\$274,652	
Termination pay	\$240,000			\$500,000		\$500,000		\$500,000	
OT, Sabbatical, Activity/Athletic/Duty Stipends	\$191,209			\$193,121		\$195,052		\$197,003	
Cell phone stipend	\$0			\$0		\$0		\$0	
Travel stipend	\$56,492			\$56,492		\$56,492		\$56,492	
Total Salary & Benefits	\$37,318,422	91%		\$38,513,434	93%	\$39,056,556	93%	\$39,625,864	93%
Curriculum & Technology	\$800,000	2%		\$800,000	2%	\$1,250,760	3%	\$800,000	2%
O&M	\$2,189,665	5%		\$2,288,200	6%	\$2,391,169	6%	\$2,498,771	6%
Property & Liability Insurance	\$847,313	2%		\$974,410	2%	\$1,120,571	3%	\$1,288,657	3%
Superintendent Contingency									
-Without levies	\$0			\$415,173	1%	\$421,112	1%	\$427,721	1%
-With levies	\$411,442	1%		\$420,606	1%	\$429,708	1%	\$437,463	1%
Assistant Superintendent Contingency	\$0	0%		\$0	0%	\$0	0%	\$0	0%
Building Budgets	\$494,183	1%		\$494,183	1%	\$494,183	1%	\$494,183	1%
Department Budgets (excluding curriculum, technology & contingencies)	\$1,239,219	3%		\$1,239,219	3%	\$1,239,219	3%	\$1,239,219	3%
Deficit (without levies)				-\$3,207,278	-8%	-\$3,862,402	-9%	-\$3,602,350	-8%
Deficit (with levies)	-\$2,156,004	-5%		-\$2,669,486	-6%	-\$3,011,331	-7%	-\$2,637,872	-6%

Move to Interlocal:

Curriculum & Technology	\$800,000	\$800,000
Property & Liability Insurance	\$847,313	\$974,410
Superintendent Contingency		

-Without levies		\$415,173
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-With levies	\$411,442	\$420,606
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Reductions:

10% of Building Budgets	\$49,418	\$49,418
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20% of Department Budgets (excluding curriculum, technology & contingencies)	\$247,844	\$247,844
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Deficit (without levies)		-\$720,432
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Deficit (with levies)	\$200,014	-\$177,208
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PROJECTED BUDGET:																	
High School		% of Budget			% of Budget			% of Budget			% of Budget						
		No Levies	Levies		No Levies	Levies		No Levies	Levies		No Levies	Levies					
Teachers	\$13,840,755	60%		\$13,775,166	59%		\$13,929,491	58%		\$14,140,794	57%		\$14,210,772	58%		\$14,210,772	57%
Custodial	\$980,487	4%		\$1,005,000	4%		\$1,030,124	4%		\$1,055,878	4%		\$1,082,275	4%		\$1,082,275	4%
Secretarial	\$1,068,803	5%		\$1,095,523	5%		\$1,122,912	5%		\$1,150,984	5%		\$1,179,759	5%		\$1,179,759	5%
Para's	\$295,316	1%		\$302,699	1%		\$310,266	1%		\$318,023	1%		\$325,973	1%		\$325,973	1%
Administration	\$1,175,836	5%		\$1,175,836	5%		\$1,175,836	5%		\$1,175,836	5%		\$1,175,836	5%		\$1,175,836	5%
Independent	\$888,081	4%		\$910,283	4%		\$933,040	4%		\$956,366	4%		\$980,275	4%		\$980,275	4%
Substitutes	\$420,000	2%		\$420,000	2%		\$420,000	2%		\$420,000	2%		\$420,000	2%		\$420,000	2%
Health Insurance	(included in salaries)			(included in salaries)			(included in salaries)			(included in salaries)			(included in salaries)			(included in salaries)	
Workcomp/Craft Benefits/Other Benefits	\$127,791			\$130,094			\$132,235			\$134,699			\$136,498			\$136,498	
Termination pay	\$240,000			\$500,000			\$500,000			\$500,000			\$500,000			\$500,000	
OT, Sabbatical, Activity/Athletic/Duty Stipends	\$765,973			\$804,272			\$844,485			\$886,709			\$931,045			\$931,045	
Cell phone stipend	\$0			\$0			\$0			\$0			\$0			\$0	
Travel stipend	\$28,065			\$28,065			\$28,065			\$28,065			\$28,065			\$28,065	
Total Salary & Benefits	\$19,831,106	87%		\$20,146,937	87%		\$20,426,453	84%		\$20,767,354	85%		\$20,970,497	86%		\$20,970,497	84%
Curriculum & Technology	\$281,578	1%		\$281,578	1%		\$481,578	2%		\$281,578	1%		\$281,578	1%		\$281,578	1%
O&M	\$1,210,888	5%		\$1,265,378	5%		\$1,322,319	5%		\$1,381,824	6%		\$1,444,006	6%		\$1,444,006	6%
Property & Liability Insurance	\$456,245	2%		\$524,682	2%		\$603,385	2%		\$693,892	3%		\$797,976	3%		\$797,976	3%
Superintendent Contingency																	
-Without levies	\$228,779	1%		\$232,563	1%		\$241,858	1%		\$241,858	1%		\$244,739	1%		\$244,739	1%
-With levies	\$0			\$232,563			\$245,071			\$245,071			\$249,002			\$249,002	1%
Assistant Superintendent Contingency	\$0	0%		\$0	0%		\$0	0%		\$0	0%		\$0	0%		\$0	0%
Building Budgets	\$539,207	2%		\$539,207	2%		\$539,207	2%		\$539,207	2%		\$539,207	2%		\$539,207	2%
Department Budgets (excluding curriculum, technology & contingencies)	\$1,453,698	6%		\$1,453,698	6%		\$1,453,698	6%		\$1,453,698	6%		\$1,453,698	6%		\$1,453,698	6%
Deficit (without levies)	(\$1,123,609)	-5%		(\$1,187,718)	-5%		(\$882,719)	-4%		(\$885,529)	-4%		(\$1,257,819)	-5%		(\$1,257,819)	-5%
Deficit (with levies)							(\$564,639)	-2%		(\$470,911)	-2%		(\$835,767)	-3%		(\$835,767)	-3%
Move to Interlocal:																	
Curriculum & Technology	\$381,578			\$281,578			\$281,578			\$281,578			\$281,578			\$281,578	
Property & Liability Insurance	\$456,245			\$524,682			\$603,385			\$693,892			\$797,976			\$797,976	
Superintendent Contingency																	
-Without levies	\$229,682			\$232,563			\$241,858			\$241,858			\$244,739			\$244,739	
-With levies	\$230,194			\$232,563			\$245,071			\$245,071			\$249,002			\$249,002	
Reductions																	
10% of Building Budgets	\$53,921			\$53,921			\$53,921			\$53,921			\$53,921			\$53,921	
20% of Department Budgets (excluding curriculum, technology & contingencies)	\$290,740			\$290,740			\$290,740			\$290,740			\$290,740			\$290,740	
	\$288,557			\$195,766													
PROJECTED INTERLOCAL CASH BALANCE																	
Beginning of Year	\$6,086,369			\$4,279,051			\$4,279,051			\$4,279,051			\$4,279,051			\$4,279,051	
FY 2023-24 Estimated Expenditures	(\$2,714,819)			(\$3,228,407)			(\$3,228,407)			(\$3,228,407)			(\$3,228,407)			(\$3,228,407)	
Projected Transfers In	\$900,000			\$900,000			\$900,000			\$900,000			\$900,000			\$900,000	
Estimated Interest	\$7,500			\$3,250			\$3,250			\$3,250			\$3,250			\$3,250	
End of Year Balance	\$4,279,051			\$1,953,894			\$1,953,894			\$1,953,894			\$1,953,894			\$1,953,894	