



**Board of Trustees**  
**Budget and Finance Committee**

Lincoln Center  
And via Microsoft Teams  
Tuesday, February 11<sup>th</sup>, 2025  
12:00pm

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**MINUTES**

**ATTENDEES**

**Trustees:**

Janet Armstrong, Committee Chair  
Rachel Robison, Committee Member  
Linda Cleatus, Committee Member

**Others:**

Barb Ridgway, Chief of Staff  
Jane Shawn, HEA President  
Keri Mizell, Human Resources Director  
Rex Weltz, Superintendent  
Candice Delvaux, Executive Assistant  
Gary Myers, Director of Educational Technology  
Lona Carter, Student Health Services & Special Education Director  
Karen Ogden, Communications Officer  
Josh McKay, Assistant Superintendent  
Tim McMahon, Activities Director  
Kaitlyn Hess, Data & Federal Programs Director  
Justine Alberts, Curriculum Director  
Todd Verrill, Facilities Director  
Hanna Warhank, Guest of the Public

**I. CALL TO ORDER/INTRODUCTIONS**

The meeting was called to order at 12:08 p.m. by Trustee Janet Armstrong. Following the call to order, members of the Budget and Finance Committee and other attendees introduced themselves.

**II. GENERAL PUBLIC COMMENT**

There was no general public comment.

**III. REVIEW OF AGENDA**

No changes were made to the agenda.

**IV. REVIEW OF MINUTES**

The committee reviewed and accepted the 12.10.24 Budget and Finance Committee Meeting Minutes.

**V. ITEMS FOR INFORMATION/DISCUSSION**

**A. Budget to Actual Reports**

The Budget and Finance Committee reviewed and discussed the Budget to Actual reports. During the discussion, Trustee Janet Armstrong highlighted several line items showing negative balances within both the elementary and high school general funds. Following this, the committee proceeded to examine the financial activity within the interlocal fund.

**B. Interlocal Fund Financial Activity**

The Budget and Finance Committee reviewed the interlocal fund financial activity report. The district began the year with approximately \$6 million in available funds and we currently have an ending fund balance of \$3,794,140. The committee moved on to review the five-year budget projections.

**C. 5-Year Budget Projections**

The Budget and Finance Committee reviewed and discussed the 5-year budget projections documents. The documents included the methodology behind recap which outlines the methodology to calculate ANB, the methodology to calculate budget authority limits, and the methodology to calculate expenditure budgets. Additionally, the documents highlighted key uncertainties that currently impact the projections. The committee further engaged in a discussion regarding the potential impact of forthcoming legislative changes on these projections.

**D. STARS Discussion**

The Budget and Finance Committee concluded the meeting with a robust discussion about STARS funding.

**VI. BOARD COMMENTS**

There were no board comments.

**VII. ADJOURNMENT**

Budget and Finance Committee Chair Janet Armstrong adjourned the meeting at 12:30 p.m.