



The Helena Public Schools educate, engage, and empower each student to maximize his or her individual potential with the knowledge, skills and character essential to being a responsible citizen and life-long learner.

Board of Trustees Budget and Finance Committee

February 11th, 2025 – 12:00 p.m.

Lincoln Center

1325 Poplar St., Helena, MT 59601

and via TEAMS

Members of the public are able to attend remotely by clicking here:

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AGENDA

- I. CALL TO ORDER / INTRODUCTIONS

- II. **GENERAL PUBLIC COMMENT:** *This is the time for comment on public matters that are not on the agenda. Public matters do not include any pending legal matters, private personnel issues or private student issues. Please do not attempt to address such issues at this time or you will be ruled out of order. The Board cannot enter into a discussion during General Public Comment.*

- III. REVIEW OF AGENDA

- IV. REVIEW OF THE 12.10.24 BUDGET AND FINANCE COMMITTEE MINUTES

- V. ITEMS FOR INFORMATION/DISCUSSION
 - A. Budget to Actual Reports
 - B. Interlocal Fund Financial Activity
 - C. 5-Year Budget Projections
 - D. STARS Discussion

- VI. BOARD COMMENTS

- VII. ADJOURNMENT



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**Board of Trustees
Budget and Finance Committee**

Lincoln Center

And via Microsoft Teams

Tuesday, December 10th, 2024

12:00pm

MINUTES

ATTENDEES

Trustees:

Janet Armstrong, Committee Chair
Rachel Robison, Committee Member

Others:

Barb Ridgway, Chief of Staff
Jane Shawn, HEA President
Keri Mizell, Human Resources Director
Rex Weltz, Superintendent
Candice Delvaux, Executive Assistant
Gary Myers, Director of Educational Technology
Janelle Mickelson, Business Manager
Lona Carter, Student Health Services & Special Education Director
Karen Ogden, Communications Officer
Josh McKay, Assistant Superintendent
Tim McMahon, Activities Director
Hanna Warhank, Guest of the Public

I. CALL TO ORDER/INTRODUCTIONS

The meeting was called to order at 12:08 p.m. by Trustee Rachel Robison. Following the call to order, members of the Budget and Finance Committee and other attendees introduced themselves.

II. **GENERAL PUBLIC COMMENT**

There was no general public comment.

III. **REVIEW OF AGENDA**

No changes were made to the agenda.

IV. **REVIEW OF MINUTES**

The committee reviewed and accepted the 11.12.24 Budget and Finance Committee Meeting Minutes.

V. **ITEMS FOR INFORMATION/DISCUSSION**

A. Budget to Actual Reports

Mrs. Janelle Mickelson, Business Manager, reviewed the budget to actual reports for the elementary general fund and high school general fund with the Budget and Finance Committee. Mrs. Mickelson reported that the district is currently performing better than at this time last year in terms of the general fund balances. At the same point last year, the elementary general fund had approximately 9.8% remaining, while the high school general fund had 11.8% remaining. This year, the elementary general fund has 13% remaining, and the high school general fund has 16.7% remaining. Mrs. Mickelson also pointed out a substantial variance in rentals, which was determined to be a miscoding, and she will make the necessary corrections.

Mrs. Mickelson addressed questions from the Budget and Finance Committee regarding the budget to actual reports and moved on to review the interlocal fund financial activity.

B. Interlocal Fund Financial Activity

Mrs. Mickelson reviewed the interlocal fund financial activity report with the committee. The district began the year with approximately \$6 million in available funds. To date, approximately \$2 million has been spent, which aligns with the anticipated usage. This spending is progressing as expected across the district, although it is difficult to predict the exact final expenditures, as individual buildings may either exhaust their allocated funds or transfer additional amounts depending on their ongoing projects. Additionally, there remains a substantial balance in the Special Education (SPED) fund. Initially, there were concerns about the expenditure of

these funds due to staffing changes, but it is now anticipated that these funds will begin to be utilized for upcoming needs and events. Mrs. Mickelson addressed questions from the Budget and Finance Committee regarding the interlocal fund financial activity report.

C. STARS Funding Update

The Budget and Finance Committee concluded the meeting with a robust discussion about STARS funding and discussed how the STARS funding proposal represents a shift in how Montana addresses educational funding.

VI. BOARD COMMENTS

There were no further comments.

VII. ADJOURNMENT

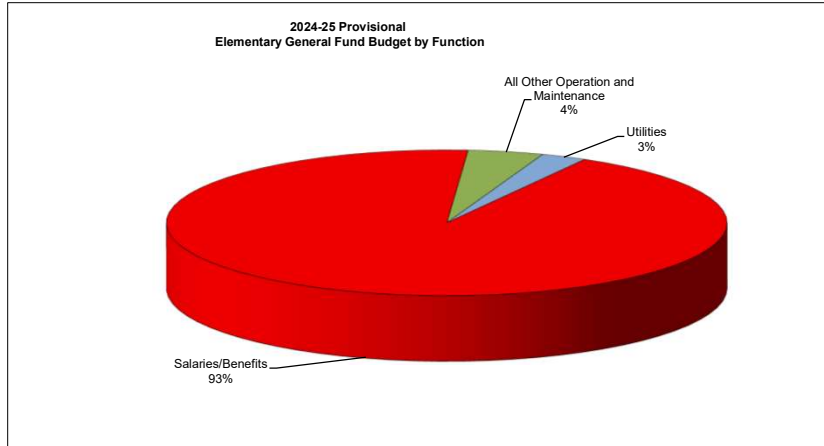
Budget and Finance Committee Chair Janet Armstrong adjourned the meeting at 12:57 p.m.

HELENA SCHOOL DISTRICT NO. 1
FINANCIAL REPORT FOR JANUARY 2025
ELEMENTARY GENERAL FUND

Account	Beginning	Annual Budget (after transfers & amendments)	Year-to-Date Expended & Encumbered	Budget Balance	% Budget Left
Description	Budget	& amendments)	Encumbered	Balance	Left
Administrative Salaries	\$ 2,133,035	\$ 2,133,035	\$ 2,049,960	\$ 83,075	3.9%
Educator Salaries	24,316,760	24,316,760	23,330,612	986,147	4.1%
Professional Salaries	2,868,976	2,868,976	3,150,878	(281,902)	-9.8%
Technical Salaries	1,422,026	1,422,026	1,328,202	93,824	6.6%
Clerical Salaries	1,302,058	1,302,058	1,143,525	158,533	12.2%
Service Worker Salaries	2,430,857	2,430,857	2,216,798	214,060	8.8%
Para Professional Salaries	2,748,600	2,748,600	2,239,707	508,893	18.5%
Guest Educator Salaries	510,606	510,606	211,280	299,327	58.6%
Substitute Clerical Salaries	15,300	15,300	22,668	(7,368)	-48.2%
Substitute Service Worker	20,200	20,200	12,378	7,822	38.7%
Substitute Para Salaries	88,500	88,500	45,343	43,157	48.8%
Overtime	31,750	31,750	19,641	12,109	38.1%
Sabbatical Leave Salaries	-	-	-	-	-
Coaching Salaries/Stipends	98,660	98,660	64,865	33,795	34.3%
Termination Pay	500,000	500,000	139,897	360,103	72.0%
Admin TSA Employer Match	-	-	12,140	(12,140)	-
Workers' Comp/Benefits	229,273	229,273	218,257	11,016	4.8%
Crafts Benefits	35,000	35,000	23,340	11,660	33.3%
Cell phone stipends	24,438	24,438	44,219	(19,780)	-80.9%
Contracted Services	870,865	870,865	258,473	612,391	70.3%
Gas	301,712	301,712	108,918	192,794	63.9%
Electricity	586,130	586,130	250,318	335,812	57.3%
Water	125,832	125,832	91,378	34,454	27.4%
Sewer	44,417	44,417	26,693	17,724	39.9%
Garbage	45,046	45,046	25,769	19,277	42.8%
Repair and Maintenance	31,419	31,419	27,748	3,671	11.7%
Rental	25,650	25,650	15,322	10,328	40.3%
Instructional Field Trips	8,091	8,091	503	7,588	93.8%
Liability/Other Insurance	-	-	-	-	-
Postage	10,555	10,555	3,039	7,516	71.2%
Advertising	9,678	9,678	906	8,772	90.6%
Printing	131,436	131,436	62,630	68,806	52.3%
Extracurricular Team Travel	-	-	724	(724)	-
Travel	45,298	45,298	36,630	8,668	19.1%
Professional Development/Meetings	71,880	71,880	21,785	50,095	69.7%
Supplies	514,096	515,357	178,130	337,228	65.4%
Books	42,625	41,364	25,815	15,549	37.6%
Periodicals	21,873	21,873	8,246	13,627	62.3%
Minor Equipment	31,458	31,458	18,774	12,684	40.3%
Major Equipment & Construction	-	-	-	-	-
Dues and Memberships	51,598	51,598	44,244	7,354	14.3%
Sick Leave/Personal Leave Payoff	162,590	162,590	16,509	146,081	89.8%
Total Budget	\$ 41,908,288	\$ 41,908,288	37,496,263	\$ 4,412,025	10.5%

Budget Transfers

From	To	Amount	Reason
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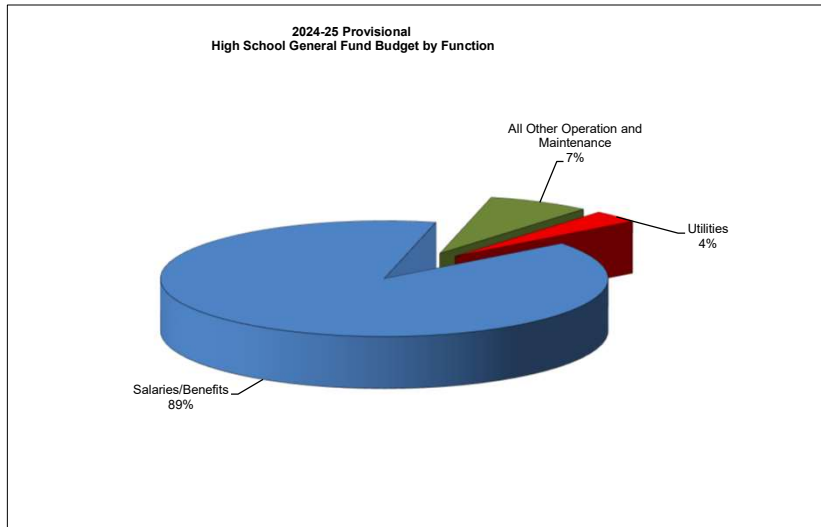


**HELENA SCHOOL DISTRICT NO. 1
FINANCIAL REPORT FOR JANUARY 2025
HIGH SCHOOL GENERAL FUND**

Account	Beginning	Annual Budget	Year-to-Date Expended & Encumbered	Budget Balance	% Budget	Left
Description	Budget	(after transfers)	Encumbered	Balance		
Administrative Salaries	1,278,840	1,278,840	1,273,322	5,518	0.4%	
Educator Salaries	12,879,352	12,879,352	12,339,678	539,674	4.2%	
Professional Salaries	1,106,895	1,106,895	1,140,980	(34,085)	-3.1%	
Technical Salaries	890,435	890,435	936,877	(46,441)	-5.2%	
Clerical Salaries	1,054,429	1,054,429	1,014,588	39,842	3.8%	
Service Worker Salaries	1,166,009	1,166,009	907,310	258,698	22.2%	
Para Professional Salaries	392,516	392,516	328,734	63,782	16.2%	
Guest Educator Salaries	324,226	324,226	142,936	181,290	55.9%	
Substitute Clerical Salaries	4,000	4,000	4,768	(768)		
Substitute Service Worker	11,520	11,520	6,182	5,338	46.3%	
Substitute Para Salaries	4,000	4,000	2,838	1,162	29.0%	
Overtime	24,750	24,750	11,478	13,272	53.6%	
Sabbatical Salaries	46,444	46,444	49,064	(2,620)	-5.6%	
Coaching Salaries/Stipends	604,680	604,680	622,100	(17,420)	-2.9%	
Administrator TSA Employer Match	-	-	7,460	(7,460)		
Termination Pay	500,000	500,000	80,986	419,014	83.8%	
Workers' Comp/Benefits	120,333	120,333	110,902	9,431	7.8%	
Crafts Benefits	16,000	16,000	11,068	4,932	30.8%	
Cell phone stipends	12,396	12,396	20,350	(7,955)	-64.2%	
Contracted Services	284,814	284,814	181,775	103,039	36.2%	
Gas	236,949	236,949	91,920	145,029	61.2%	
Electricity	426,040	426,040	229,937	196,103	46.0%	
Water	67,198	67,198	33,637	33,561	49.9%	
Sewer	32,139	32,139	9,804	22,335	69.5%	
Garbage	48,942	48,942	16,213	32,729	66.9%	
Repair and Maintenance	30,808	30,808	14,656	16,152	52.4%	
Rental	19,868	19,868	2,985	16,882	85.0%	
Instructional Field Trips	4,026	4,026	6,017	(1,991)	-49.5%	
Liability/Other Insurance	373,023	373,023	-	373,023	100.0%	
Postage	7,351	7,351	4,962	2,389	32.5%	
Advertising	8,450	8,450	453	7,997	94.6%	
Printing	41,638	41,638	47,017	(5,379)	-12.9%	
Travel	22,660	268,155	130,174	137,981	51.5%	
Professional Development/Meetings	47,945	22,660	20,579	2,081	9.2%	
Extracurricular Travel	268,155	47,945	12,965	34,980	73.0%	
Supplies	679,448	679,448	206,934	472,513	69.5%	
Books	22,681	22,681	18,923	3,759	16.6%	
Periodicals	4,680	4,680	3,664	1,016	21.7%	
Minor Equipment	96,469	96,469	12,089	84,380	87.5%	
Major Equipment	-	-	-	-		
Dues and Memberships	80,558	80,558	19,373	61,185	76.0%	
Sick Leave/Personal Leave Payoff	58,968	58,968	-	58,968		
total budget	\$ 23,299,632	\$ 23,299,632	\$ 20,075,697	\$ 3,223,935	13.8%	

Budget Transfers

From	To	Amount	Reason
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INTERLOCAL FUND FINANCIAL ACTIVITY

As of 1/31/2025

	<u>District-wide</u>
	<u>7.1.2024</u>
Beginning Fund Balance	\$5,999,857
Adjustment	
Interest Revenue	\$96,120
Miscellaneous Other Revenue	614
Expenditures & Encumbrances:	
Termination Pay	
Technology Supplies	(\$497,722)
Curriculum	(\$329,179)
Assessments	(\$7,987)
Property & Liability Insurance	(\$1,185,361)
Contracted Services	(\$39,203)
CSCT	(\$182,472)
Field Trips	(\$18,592)
Supplies	(\$442)
Professional Development	(\$2,493)
Copier Leases	(\$39,001)
Ending Fund Balance	<u>\$3,794,140</u>

	<u>Buildings</u>
	<u>7.1.2024</u>
Beginning Fund Balance	\$437,903
Adjustment	
Interest Revenue	\$7,896
Miscellaneous Revenue	
Expenditures & Encumbrances	<u>(\$70,926)</u>
Ending Fund Balance	\$374,873

	<u>Departments</u>
	<u>7.1.2024</u>
Beginning Fund Balance	\$638,821
Adjustment	
Interest Revenue	\$12,694
Miscellaneous Revenue	
Expenditures & Encumbrances:	
Activities/Athletics	(\$5,557)
Special Education	(\$1,583)
Ending Fund Balance	<u>\$644,374</u>

METHODOLOGY BEHIND RECAP

Methodology to calculate ANB:

- For FY 2025-26 through 2026-29, adjusted the District's internal enrollment projections as follows:
 - Added 40 students to ninth grade each year
 - Subtracted 10 students from the tenth and eleventh grades and 20 from the twelfth grade each year to account for class shrinkage.
- Adjusted internal enrollment projections for FY 2024-25 through 2028-29 as follows:
 - Calculated the average part-time percentage over 6 years (excluding FY 2020-21 and FY 2021-22) and applied that percentage to the calculated head count.
- Calculated the percentage of shrinkage from fall to spring for the high school (2%) and applied that to the spring count and calculated the average adjusted enrollment.
- Converted enrollment counts to ANB.

Methodology to calculate budget authority limits:

- Obtained an updated general fund model from the OPI.
- A 3.0% inflationary increase was applied to all fiscal years.
- Input internal ANB projections for FY 2025-26 through 2028-29 into the model and deleted the OPI growth rate factor on ANB for those years.
- Calculated Charter Schools as separate budget units.

Methodology to calculate expenditure budgets:

- Salaries
 - Teachers:
 - Calculated the salary increases under the following assumptions:
 - Assumed all employees step with the exception of those in "ghost" steps.
 - Assumed FY 2024-25 and FY 2025-26 retiree replacements would be placed at BA+10, step 6.
 - For FY 2027-28 through FY 2027-29, assumed 6 retirements in both the elementary and the high school. Calculated the saving using the same criteria as above. The savings each year is approximately \$150,000 for each District.
 - Anticipated \$125,000 per District for lane movement each year.
 - Subtracted out salaries paid out of other funds (approximately 10.18% in elementary and 7% in the high school).
 - Added in teacher stipends (\$45,000 in the elementary and \$22,000).
 - Increased Independents and para educator salaries 2.5% for steps each year.
 - Increased custodian salaries 2.7% for steps each year.
 - Increased secretarial salaries 1.7% for steps each year
 - Reduced Para Educators by the amount to be paid out of other funds.

- OT, Sabbatical, Activity/Athletic/Duty Stipends: Increased by 1% each year in the elementary and 5% each year in the high school.
- No increase in health benefits.
- Projected termination payouts as constant at \$500,000.
- Projected worker's compensation rates as constant.
- Utilities:
 - Assumed a 4.5% increase in electricity costs, based on information from Northwestern Energy.
 - Assumed a 4.5% increase in natural gas costs, based on the predictions of National Forecasting Agencies.
 - Assumed a 8% increase in the elementary and 7% increase in the high school for water, sewer and garbage costs. The percentage increases reflect the average increase over the past 5 years.
 - Assumed 4.5% increase in all other O & M costs.
- Projected a 15% increase in property and liability insurance based on historical averages.
- Curriculum and Technology are annual estimated essential needs.
- Superintendent contingency is 1% of budget.
- Maintained the current 65/35% split for elementary and high school. Split is 68%/32% if based on ANB. If based on budgets, the split is 64%/36%. If based on FTE, the split is 68%/32%.

MAJOR UNKOWNS:

Negotiations – All employee groups

Health insurance

Spring enrollment count

Worker's compensation

Property & Liability insurance

Utility rates

Federal funding

Food Service Program

Possible tariffs

State legislature initiatives

Preschool funding for special needs

STARS Act

Inflationary increases

Permissive overbase levy for inflation

Sex-segregated bathroom bill

BUDGET PROJECTIONS:	Actual Budget 24 25	Projected 25-26	Projected 26-27	Projected 27-28	Projected 28-29
Elementary without levies	\$41,908,288	\$42,588,156	\$43,016,737	\$43,606,520	\$44,580,084
Elementary with levies		\$42,982,320	\$43,500,012	\$44,217,390	\$45,356,140
High School without levies	\$23,299,632	\$23,601,127	\$24,503,787	\$24,973,798	\$25,393,340
High School with levies		\$23,601,127	\$24,503,787	\$24,981,684	\$25,557,271
Total Without Levies	\$65,207,920	\$66,189,282	\$67,520,524	\$68,580,318	\$69,973,424
Total With Levies		\$66,583,447	\$68,003,799	\$69,199,074	\$70,913,411

PROJECTED WAGES:	% of Salaries		% of Salaries		% of Salaries		% of Salaries		% of Salaries	
Teachers	\$41,171,983	74%	\$41,387,686	73%	\$41,659,250	73%	\$42,251,571	73%	\$42,780,873	73%
Custodial	\$3,596,866	6%	\$3,693,981	7%	\$3,793,719	7%	\$3,896,149	7%	\$4,001,345	7%
Secretarial	\$2,356,487	4%	\$2,396,547	4%	\$2,437,289	4%	\$2,478,722	4%	\$2,520,861	4%
Para's	\$3,141,116	6%	\$3,361,840	6%	\$3,445,886	6%	\$3,532,033	6%	\$3,620,334	6%
Administration	\$3,411,875	6%	\$3,411,875	6%	\$3,411,875	6%	\$3,411,875	6%	\$3,411,875	6%
Independent	\$2,312,461	4%	\$2,417,875	4%	\$2,478,322	4%	\$2,540,280	4%	\$2,603,787	4%
Total	\$55,990,788		\$56,669,804		\$57,226,340		\$58,110,631		\$58,939,075	

PROJECTED BUDGET:	% of Budget			% of Budget			% of Budget			% of Budget			% of Budget		
Elementary		No Levies	Levies		No Levies	Levies		No Levies	Levies		No Levies	Levies		No Levies	Levies
Teachers	\$27,185,736	65%		\$27,853,557	65%	65%	\$27,979,407	65%	64%	\$28,392,421	65%	64%	\$28,685,600	64%	63%
Custodial	\$2,430,857	6%		\$2,496,490	6%	6%	\$2,563,895	6%	6%	\$2,633,121	6%	6%	\$2,704,215	6%	6%
Secretarial	\$1,302,058	3%		\$1,324,193	3%	3%	\$1,346,704	3%	3%	\$1,369,598	3%	3%	\$1,392,881	3%	3%
Para's	\$2,748,600	7%		\$2,959,511	7%	7%	\$3,033,498	7%	7%	\$3,109,336	7%	7%	\$3,187,069	7%	7%
Administration	\$2,133,035	5%		\$2,133,035	5%	5%	\$2,133,035	5%	5%	\$2,133,035	5%	5%	\$2,133,035	5%	5%
Independent	\$1,422,026	3%		\$1,457,577	3%	3%	\$1,494,016	3%	3%	\$1,531,366	4%	3%	\$1,569,651	4%	3%
Substitutes	\$634,606	2%		\$634,606	1%	1%	\$634,606	1%	1%	\$634,606	1%	1%	\$634,606	1%	1%
Health Insurance	(included in salaries)			(included in salaries)			(included in salaries)			(included in salaries)			(included in salaries)		
Workcomp/Craft Benefits/Other Benefits	\$264,273			\$272,348			\$276,008			\$281,183			\$285,840		
Termination pay	\$500,000			\$500,000			\$500,000			\$500,000			\$500,000		
Sick Leave/Personal Leave Payoff	\$162,590			\$163,000											
OT, Sabbatical, Activity/Athletic/Duty Stipends	\$130,410			\$131,714			\$133,031			\$134,362			\$135,705		
Cell phone stipend	\$24,438			\$44,219			\$44,219			\$44,219			\$44,219		
Travel stipend	\$45,298			\$45,298			\$45,298			\$45,298			\$45,298		
Total Salary & Benefits	\$38,983,927	93%		\$40,015,547	94%	93%	\$40,183,718	93%	92%	\$40,808,544	94%	92%	\$41,318,119	93%	91%
Curriculum & Technology	\$1,638	0%		\$952,940	2%	2%	\$1,638	0%	0%	\$1,638	0%	0%	\$1,638	0%	0%
O&M	\$1,352,251	3%		\$1,418,511	3%	3%	\$1,488,018	3%	3%	\$1,560,931	4%	4%	\$1,637,416	4%	4%
Property & Liability Insurance	\$0	0%		\$881,571	2%	2%	\$1,013,807	2%	2%	\$1,165,878	3%	3%	\$1,340,759	3%	3%
Superintendent Contingency															
-Without levies	\$0	0%		\$425,882	1%		\$430,167	1%		\$436,065	1%		\$445,801	1%	
-With levies	\$0			\$429,823		1%	\$435,000		1%	\$442,174		1%	\$453,561		1%
Assitant Superindent Contingency	\$0	0%		\$0	0%	0%	\$0	0%	0%	\$0	0%	0%	\$0		
Building Budgets	\$369,082	1%		\$369,082	1%	1%	\$369,082	1%	1%	\$369,082	1%	1%	\$369,082	1%	1%
All Other Department & Program Budgets	\$1,201,390	3%		\$1,201,390	3%	3%	\$1,201,390	3%	3%	\$1,201,390	3%	3%	\$1,201,390	3%	3%
Deficit (without levies)	\$0	0%		-\$2,676,767	-6%		-\$1,671,082	-4%		-\$1,937,007	-4%		(\$1,734,122)	-4%	
Deficit (with levies)				-\$2,286,544		-5%	-\$1,192,640		-3%	-\$1,332,247		-3%	(\$965,826)		-2%

Move to Interlocal:		
Curriculum & Technology	\$952,940	\$952,940
Property & Liability Insurance	\$756,975	\$881,571
RBLC & 7th Ave Utilities		
O & M Moved to Fund 115		\$272,880
Superintendent Contingency		
-Without levies	\$419,083	\$425,882
-With levies	\$0	\$429,823
Deficit (without levies)		(\$143,494)
Deficit (with levies)		\$250,670

BUDGET PROJECTIONS:

Projected 24-25

Projected 25-26

Projected 26-27

Projected 27-28

Projected 28-29

PROJECTED BUDGET:

	Projected 24-25		Projected 25-26		Projected 26-27		Projected 27-28		Projected 28-29	
	No Levies	Levies	No Levies	Levies	No Levies	Levies	No Levies	Levies	No Levies	Levies
High School										
Teachers	\$13,986,247	60%	\$13,534,129	57%	\$13,679,844	56%	\$13,859,150	55%	\$14,095,273	56%
Custodial	\$1,166,009	5%	\$1,197,491	5%	\$1,229,824	5%	\$1,263,029	5%	\$1,297,131	5%
Secretarial	\$1,054,429	5%	\$1,072,354	5%	\$1,090,584	4%	\$1,109,124	4%	\$1,127,979	4%
Para's	\$392,516	2%	\$402,329	2%	\$412,387	2%	\$422,697	2%	\$433,264	2%
Administration	\$1,278,840	5%	\$1,278,840	5%	\$1,278,840	5%	\$1,278,840	5%	\$1,278,840	5%
Independent	\$890,435	4%	\$960,298	4%	\$984,306	4%	\$1,008,914	4%	\$1,034,136	4%
Substitutes	\$343,746	1%	\$343,746	1%	\$343,746	1%	\$343,746	1%	\$343,746	1%
Health Insurance	(included in salaries)		(included in salaries)		(included in salaries)		(included in salaries)		(included in salaries)	
Workcomp/Craft Benefits/Other Benefits	\$136,333		\$135,919		\$138,218		\$140,730		\$143,378	
Termination pay	\$500,000		\$500,000		\$500,000		\$500,000		\$500,000	
Sick Leave/Personal Leave Payoff	\$58,968		\$60,000							
OT, Sabbatical, Activity/Athletic/Duty Stipends	\$675,874		\$709,668		\$745,151		\$782,409		\$821,529	
Cell phone stipend	\$12,396		\$20,350		\$20,350		\$20,350		\$20,350	
Travel stipend	\$22,660		\$22,660		\$22,660		\$22,660		\$22,660	
Total Salary & Benefits	\$20,518,453	88%	\$20,237,785	86%	\$20,445,910	83%	\$20,751,649	83%	\$21,118,286	83%
Curriculum & Technology	\$255,655	1%	\$255,655	1%	\$255,655	1%	\$255,655	1%	\$255,655	1%
O&M	\$1,014,756	4%	\$1,063,667	5%	\$1,114,936	5%	\$1,168,676	5%	\$1,225,006	5%
Property & Liability Insurance	\$373,023	2%	\$432,706	2%	\$497,612	2%	\$572,254	2%	\$658,092	3%
Superintendent Contingency										
-Without levies	\$0	0%	\$236,011	1%	\$236,011	1%	\$249,738	1%	\$253,933	1%
-With levies	\$0		\$236,011	1%	\$236,011	1%	\$249,817	1%	\$253,933	1%
Assistant Superintendent Contingency	\$0	0%	\$0	0%	\$0	0%	\$0	0%	\$0	0%
Building Budgets	\$425,993	2%	\$425,993	2%	\$425,993	2%	\$425,993	2%	\$425,993	2%
All Other Department & Program Budgets	\$711,753	3%	\$711,753	3%	\$711,753	3%	\$711,753	3%	\$711,753	3%
Deficit (without levies)	\$0	0%	\$237,556	1%	\$815,917	3%	\$838,080	3%	\$744,621	3%
Deficit (with levies)			\$237,556	1%	\$815,917	3%	\$845,888	3%	\$908,552	4%

Move to Interlocal:

Curriculum & Technology	\$74,160
Property & Liability Insurance	\$52,864
Superintendent Contingency	
-Without levies	\$232,996
-With levies	

PROJECTED INTERLOCAL CASH BALANCE

Beginning of Year	\$6,106,188	\$4,633,727
Estimated Expenditures	(\$2,512,461)	(\$2,537,214)
Projected Transfers In	\$900,000	\$900,000
Estimated Interest	\$140,000	\$105,000
End of Year Balance	\$4,633,727	\$3,101,513