

OPERATIONAL SERVICES

Accounting Standards

The Board intends that District accounting practices follow state and federal laws and regulations, generally accepted accounting principles (GAAP), and other accounting principles adopted by the Governmental Accounting Standards Board. The District shall follow a uniform financial accounting system required by the Office of Public Instruction in coordination with the National Center for Education Statistics of the United States of the Department of Education.

The Board of Trustees will review the financial activity and operations of the district based on the Comprehensive Annual Financial Report and other financial reports in order to monitor the balances and future actions as deemed necessary at that time.

Legal References: Governmental Accounting Standards Board Statements

Cross References:

Policy History:

Adopted on: 4.14.2015

Revised on:

Reviewed on: 2.4.2025