Your Helena Public Schools
...a great place to learn

The Helena Public Schools educate, engage, and empower each student to maximize his or her individual potential with the knowledge, skills and character essential to being a responsible citizen and life-long learner.

Board of Trustees

Special Board Meeting

Lincoln Center|1325 Poplar St. | Helena, MT 59601
Thursday, August 20, 2026 - 5:30 p.m.
Board of Trustees Conference Room and via TEAMS

https://teams.microsoft.com/meet

AGENDA

I. **CALL TO ORDER /PLEDGE OF ALLEGIANCE**

II. **REVIEW OF AGENDA**

III. **GENERAL PUBLIC COMMENT**
This is the time for comment on public matters that are not on the agenda. Public matters do not include any pending legal matters, private personnel issues, or private student issues. Please do not attempt to address such issues at this time or you will be ruled out of order. The Board cannot enter into a discussion during General Public Comment.

IV. **NEW BUSINESS**

A. Item for Information

1. Timeline for Issuance of the Second Series of 2025 Voter-Approved General Obligation Bonds

B. Consent Action Item

1. Resolution to Dispose of Personal Property-Outdated and Obsolete Curricular Resources 2026-2027 School Year

C. Items for Action

1. Final Budget Adoption-Elementary Fiscal Year 2026-27
2. Final Budget Adoption-High School Fiscal Year 2026-27

V. BOARD/SUPERINTENDENT COMMENTS

VI. ADJOURNMENT

HELENA SCHOOL DISTRICT
Board of Trustees Meeting

Meeting Date:	**8/20/2026**	**Item I.**
X	Call To Order/Pledge of Allegiance	
	Review of Agenda	
	General Public Comment	
	Items for Information	
	Consent Action Items	
	Items for Action	
	Board/Superintendent Comments	
	Adjournment	

Item Title: **Call to Order/Pledge of Allegiance**

HELENA SCHOOL DISTRICT
Board of Trustees Meeting

Meeting Date:	**8/20/2026**	**Item II.**
	Call To Order/Pledge of Allegiance	
X	Review of Agenda	
	General Public Comment	
	Items for Information	
	Consent Action Items	
	Items for Action	
	Board/Superintendent Comments	
	Adjournment	

Item Title: **Review of Agenda**

HELENA SCHOOL DISTRICT
Board of Trustees Meeting

Meeting Date:	**8/20/2026**	**Item III.**
	Call To Order/Pledge of Allegiance	
	Review of Agenda	
X	General Public Comment	
	Items for Information	
	Consent Action Items	
	Items for Action	
	Board/Superintendent Comments	
	Adjournment	

Item Title: **General Public Comment**

HELENA SCHOOL DISTRICT
Board of Trustees Meeting

Meeting Date:	**8/20/2026**	**Item IV.A.1**
	Call To Order/Pledge of Allegiance	
	Review of Agenda	
	General Public Comment	
X	Items for Information	
	Consent Action Items	
	Items for Action	
	Board/Superintendent Comments	
	Adjournment	

Item Title: **Item for Information**
1. Timeline for Issuance of the Second Series of 2025 Voter-Approved General Obligation Bonds

Board of Trustees Special Meeting

Bond Update

A. Items for Information
   1. Timeline for Issuance of the Second Series of 2025 Voter-Approved General Obligation Bonds

Background:

In coordination with Hulteng, D.A. Davidson, Bond Counsel, and the District Business Office, the District has decided to begin the process of issuing the second series of 2025 bonds.

This decision reflects several considerations:

- Cash needs to meet upcoming construction needs.
- Maximizing bond premium where market conditions permit.
- The current interest-rate environment.

The bonds are currently expected to be delivered on December 17, 2026.

The Bond Committee will remain involved throughout the issuance process. The attached timeline outlines the anticipated milestones, responsibilities, and decision points leading up to delivery.

Helena Elementary and High School Districts

General Obligation School Building Bonds, Series 2026

➢ PRELIMINARY FINANCING TIME SCHEDULE ➣

SEPTEMBER					2026	
SU	M	T	W	TH	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

OCTOBER					2026	
SU	M	T	W	TH	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

NOVEMBER					2026	
SU	M	T	W	TH	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

DECEMBER					2026	
SU	M	T	W	TH	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

DATE	*ACTION*	*PARTY*
August 31	• Send first draft of the Resolutions Authorizing Issuance of the Bonds	Dorsey
September 8	• **BOARD MEETING** – The Board adopts Resolutions Authorizing Issuance of the Bonds as prepared by Dorsey & Whitney as Bond Counsel (DW) that names the Bond Finance Committee	All
September 10	• Send first Draft Preliminary Official Statement (POS) to the Districts and Dorsey for Review (Comments back by September 18)	DAD
September 21	• Send second Draft POS for Review	DAD
September 24	• Review Moody's Rating/Insurance Power Point Presentation, POS, Bond Resolution and Due Diligence Checklist (Bond Finance Committee) (1:00-2:30)	DAD/Districts
September 25	• Distribute Insurance and Rating Information (Draft POS, Audit Reports and Budget) to Moody's and Insurers to commence insurance and rating process	DAD
October 7	• Hold Moody's Rating Meeting from (1:00-2:30) (Bond Finance Committee and analysts from the Moody's)	Districts/DAD
October 13	• **BOARD MEETING** – Bond Update	All
October 26	• Receive Moody's Bond Ratings and Insurance Quotes	Districts/DAD
October 27	• Bond Finance Committee – Bond Issue Update and Review of Municipal Bond Insurance quotes (7:30-8:00 am)	Districts/DAD
October 30	• Print and Distribute POS/Marketing Materials to prospective investors • Send Tombstone Bond Advertisement announcing the Bond purchase opportunity to *The Independent Record* and other publications	DAD/Districts DAD/Districts
November 10	• Bond Issue Preliminary Pricing Meeting to discuss Bond Market and Bond information with **Bond Finance Committee** (1:00-2:30)	DAD/Districts
November 10	• **BOARD MEETING** – Bond Update	All
November 16	• Update Meeting of Bond Issue Pricing to discuss Bond Market and Bond information with **Bond Finance Committee (**1:00-2:00)	DAD/Districts
November 18	• **OFFER Bonds to Individual Investors, Banks, and Other Purchasers** • **Bond Finance Committee `Finalizes Bond Rates/Terms with DAD (1:00)** • **Execute Bond Purchase Agreement (BPA) (1:00)** • **Distribute Final Financing Schedules to all Parties**	**DAD** **DAD/Districts** **DAD/Districts** **DAD**
December 1	• Distribute Closing Documents • Distribute Closing Instructions • Coordinate Investment of Proceeds	DW DAD Districts
December 8	• **BOARD MEETING - Board adopts final Bond Resolutions**	All
December 17	• Closing/Delivery of Bond Proceeds	All

HELENA SCHOOL DISTRICT
Board of Trustees Meeting

Meeting Date: **8/20/2026** **Item IV.B.1.**

	Call To Order/Pledge of Allegiance
	Review of Agenda
	General Public Comment
	Item for Information
X	Consent Action Item
	Items for Action
	Board/Superintendent Comments
	Adjournment

Item Title: **Consent Action Item**
1. Resolution to Dispose of Personal Property-Outdated and Obsolete Curricular Resources 2026-2027 School Year

Board Action	1st Motion	Second	Aye	Nay	Other
Hathhorn					
Cordingley					
Satre					
Murnane Butcher					
Higbee					
Walsh					
Armstrong					
Meyer					

HELENA SCHOOL DISTRICT NO., LEWIS AND CLARK COUNTY
RESOLUTION TO DISPOSE OF PERSONAL PROPERTY

WHEREAS, the trustees of any district have the power and the responsibility to hold in trust all real and personal property of the District for the benefit of the schools and children of the district, and;

WHEREAS, the trustees of any district have the authority to determine that certain personal property of the District is or is about to become abandoned, obsolete, undesirable, or unsuitable for the school purposes of the district pursuant to Mont. Code Ann. § 20-6-604, and;

WHEREAS, the District owns items of personal property consisting of obsolete miscellaneous curriculum consisting of, but not limited to: *Collections* student and teacher materials, Second Step teacher materials, outdated AP resources that were recently replaced with updated texts, ELA and math curriculums/outdated resources, and other miscellaneous novels and curricular resources that are no longer used for core or supplemental instruction.

WHEREAS, the Board of Trustees of Helena School District No. 1 desires to dispose of and/or donate such teacher manuals, student textbooks, and student workbooks because they are abandoned, obsolete, undesirable, or unsuitable for school purposes. Please contact Dr. Justine Alberts at 406-324-2032 for more information and to arrange a viewing.

This Resolution shall not become effective for 14 days. Upon expiration of the 14-day period, the Superintendent of the District shall effectuate the disposal of the above-described property.

Adopted this _____day of __________2025.

By:____
Chairperson, Board of Trustees

ATTEST:
By:____
Samantha Holman, District Clerk
Helena School District No. 1

HELENA SCHOOL DISTRICT
Board of Trustees Meeting

Meeting Date:	**8/20/2026**	**Item IV.C.1.**
	Call To Order/Pledge of Allegiance	
	Review of Agenda	
	General Public Comment	
	Item for Information	
	Consent Action Item	
X	Items for Action	
	Board/Superintendent Comments	
	Adjournment	

Item Title: **Item for Action**
1. Final Budget Adoption-Elementary Fiscal Year 2026-27

Board Action	1st Motion	Second	Aye	Nay	Other
Hathhorn					
Cordingley					
Satre					
Murnane Butcher					
Higbee					
Walsh					
Armstrong					
Meyer					

C. Items for Action

1. Final Budget Adoption Elementary, Fiscal Year 2026-27

Background:

Montana law (MCA § 20-9-131) requires the Board of Trustees to adopt each fund's final budget no later than August 25 each year. The FY 2026-27 budget totals $68,564,765 across all funds, an increase of $276,230 (+0.40%) over the FY 2025-26 adopted budget of $68,288,535.

Total district mills, excluding Debt Service, decrease from 166.19 to 136.02 mills (–30.17 mills, –18.2%), driven primarily by HB156 (2025) reduction to General Fund mills (82.50 → 55.88). Including the new FY27 Debt Service levy of 41.84 mills (up from 28.29) tied to the December 2025 bond issuance, total mills across all funds decrease from 194.48 to 177.86 mills (–16.62 mills, –8.5%).

Taxable value increased 8.6%, from $140,493,157 to $152,630,627, further offsetting the local levy impact. As with all Montana districts, final certified taxable value and the resulting mill levies remain subject to confirmation by the County Superintendent by September 1.

Discussion – Notable Fund Changes

- General Fund: Budget increases 1.3% to $45.80M; mills fall sharply from 82.50 to 55.88 under the Countywide School Equalization Act. The General Fund reserve rises to 8.80% of budget, still below the District's 10% target.
- Debt Service: Increases 48.7% to $7.39M (41.84 mills), reflecting the new $31.5M bond issued December 18, 2025, which funds the new Kessler Elementary School. FY27 cost is substantially interest; principal repayment begins in later years.
- Building Reserve: Decreases 37.7% to $4.09M (20.90 mills). Voted ($3.0M, 19.66 mills) and permissive ($188,697, 1.24 mills) levy amounts remain flat; the change reflects beginning fund balance and project timing rather than a levy change.
- Retirement: Increases 13.4% to $7.65M, funded by the County Retirement Distribution. A contingency was added to absorb rising retirement and salary costs.
- Adult Education: Increases 219.6% to $781K (5.12 mills) to support new programming; the fund is now fully levy-funded.
- Technology: Increases 66.6% to $1.19M.

Mill Levy Comparison:

Fund	FY 2025-26 Mills	FY 2026-27 Mills	Change
General	82.50	55.88	-26.62
Transportation	38.99	36.12	-2.87
Tuition	16.38	14.59	-1.79
Retirement	—	—	—
Adult Education	1.68	5.12	+3.44
Technology	3.70	3.41	-0.29
Flexibility	0.00	0.00	+0.00
Building Reserve	22.94	20.90	-2.04
Total (Excl. Debt Service)	**166.19**	**136.02**	**-30.17**
Debt Service	28.29	41.84	+13.55
Grand Total (All Funds)	**194.48**	**177.86**	**-16.62**

Budget Comparison – All Funds

Fund	FY 2025-26 Budget	FY 2026-27 Budget	Change $	Change %
General	$45,216,851	$45,796,241	$579,390	+1.3%
Transportation	$6,495,321	$6,551,820	$56,499	+0.9%
Tuition	$2,310,628	$2,373,845	$63,217	+2.7%
Retirement	$6,744,825	$7,648,144	$903,319	+13.4%
Adult Education	$244,433	$781,116	$536,682	+219.6%
Technology	$712,340	$1,186,518	$474,178	+66.6%
Flexibility	$7,275	$140,927	$133,653	+1837.2%
Building Reserve	$6,556,861	$4,086,155	($2,470,706)	(37.7%)
TOTAL — All Funds	**68,288,535**	**68,564,765**	**276,230**	**+0.40%**
Debt Service	4,970,700	**7,393,220**	2,422,520	+48.7%

Superintendent recommendation:
The Superintendent recommends the Board of Trustees adopt the FY 2026-27 budget as presented. Recommended motion: “Move to adopt the Final 2026-2027 Helena Elementary District No. 1 Budget as presented.”

Budget Report
FY 2027

25 Lewis & Clark

Submit ID:

0487 Helena Elem

Due Dates:

Board of Trustees adopts Final Budget no later than August 25th before: computation of GF levy requirement by Cty Supt. & the fixing of district tax levies. (MCA 20-9-131)
Board of Trustees transmits to County Supt. within 3 days after final approval. (MCA 20-9-131)
County Supt. transmits to County Commissioners by the later of the 1st Tuesday in September or within 30 calendar days after receipt of certified taxable values. (MCA 20-9-142)
County Supt. transmits to Office of Public Instruction on or before September 15th. (MCA 20-9-134)

District ANB And Taxable Valuation

	ANB		Taxable Valuation
	EL	HS	
District:	* 5,345	N/A	152,630,627

* indicates that the 3 year average ANB was used to calculate the budget limitations

The final budget is approved as set forth in this document.

Certification

District Clerk: Samantha Holman

(Signature) (Date)

Chairperson, School Trustees: Jennifer Walsh

(Signature) (Date)

County Superintendent: Katrina Chaney

(Signature) (Date)

Chairperson, County Commissioners:

(Print)

(Signature) (Date)

Name of Contact:

(Print)

(Signature) (Phone)

Budget Report

FY 2027

25 Lewis & Clark **Submit ID:**

0487 Helena Elem

Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	45,796,240.79	4,029,307.69	10%	8.80%	0.00	37,267,944.34	8,528,296.45	55.88
10 Transportation	6,551,820.37	1,310,364.07	20%	20.00%	130,563.45	908,075.52	5,513,181.40	36.12
11 Bus Depreciation Reserve	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
13 Tuition	2,373,844.51		N/A		146,745.40	0.00	2,227,099.11	14.59
14 Retirement	7,648,143.66	1,404,323.31	20%	18.36%	0.00	7,648,143.66		
17 Adult Education	781,115.54	163,174.30	35%	20.89%	0.00	0.00	781,115.54	5.12
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	1,186,517.86	0.00	N/A	0.00%	634,993.78	31,024.08	520,500.00	3.41
29 Flexibility	140,927.40	0.00	N/A	0.00%	72,926.18	68,001.22	0.00	0.00
61 Building Reserve	4,086,155.24	0.00	N/A	0.00%	412,505.24	484,952.52	3,188,697.48	20.90
Total of All Funds	68,564,765.37	6,907,169.37			1,397,734.05	46,408,141.34	20,758,889.98	136.02

50 Debt Service Tax Jurisdiction								
#1	7,393,219.86	0.00	20-9-438	0.00%	996,833.65	10,000.00	6,386,386.21	41.84

Budget Report

FY 2027

25 Lewis & Clark **Submit ID:**

0487 Helena Elem

General Fund Limits And Reserves Worksheet

PART I. Certified Budget Data

ANB By Budget Unit:

E1	HELENA K-6	3,941 *
E2	MAL CHARTER K-6	18 *
E3	HM CHARTER K-6	224 *
M1	HELENA 7-8	1,149 *
M2	MAL CHARTER 7-8	13 *

* indicates that the 3 year average ANB was used to calculate the budget limitations

A.	Direct State Aid	(I-A)	16,876,647.66
B.	Mandatory Non-isolated Levy	(I-B)	0.00
C.	Quality Educator	(I-C)	3,007,634.08
D.	At Risk Student	(I-D)	148,461.70
E.	Indian Education For All	(I-E)	139,664.85
F.	American Indian Achievement Gap	(I-F)	86,528.00
G.	Data For Achievement	(I-G)	133,731.90
H.	State Special Education Allowable Cost Payment to Districts	(I-H)	2,205,238.53
I.	State Special Education Related-Services Payment To Coop	(I-I)	0.00
J.	District GTB Subsidy Per Elementary Base Mill	(I-J)	0.00
K.	District GTB Subsidy Per High School Base Mill	(I-K)	N/A

PART II. General Fund Budget Limits

Prior Year Budget Data:

A.	ANB	(II-A)	5,510
B.	BASE Budget Limit	(II-B)	36,688,554.53
C.	Maximum Budget Limit	(II-C)	46,066,892.70
D.	Over-BASE Levy As Submitted on Budget	(II-D)	8,528,296.45
E.	Adopted Budget	(II-E)	45,216,850.98

Current Year Budget Data:

F.	% Special Education in Maximum Budget	(II-F)	100%
G.	BASE Budget (Minimum Budget Amount Required)	(II-G)	36,807,645.59
H.	Maximum Budget Limit	(II-H)	46,289,430.25
I.	Highest Budget Without a Vote	(II-I)	45,796,240.79
J.	Highest Budget	(II-J)	46,289,430.25
K.	Highest Voted Amount	(II-K)	493,189.46
L.	Amount Approved on Ballot by Voters	(II-L)	0.00
M.	Adopted Budget	(II-M)	45,796,240.79

PART III. General Fund Balance For Budget As Of June 30

A.	Operating Reserve (961)	(III-A)		4,029,307.69
B.	TIF Operating Reserve (962)	(III-B)		0.00
C.	Excess Reserves	(III-C)		0.00
	1. Reserve For Protested/Delinquent Taxes (963)	(III-C1)	0.00	
	2. Reserve For Tax Audit Receipts (964)	(III-C2)	0.00	
D.	Unreserved Fund Balance Reappropriated (970)	(III-D)		0.00
	1. Prior Year Excess Reserves Funding Over-BASE (970a)	(III-D1)	0.00	
	2. Remaining Fund Balance Available (970b)	(III-D2)	0.00	
	3. TIF Fund Balance Reappropriated (970c)	(III-D3)	0.00	
E.	TOTAL GENERAL FUND BALANCE FOR BUDGET (TFS48)	(III-E)		4,029,307.69

PART V. General Fund Worksheet

General Fund Budget:

A.	Adopted General Fund Budget	(V-A)		45,796,240.79
	1. BASE Budget Limit	(V-A1)	36,807,645.59	
	2. Over-BASE Budget	(V-A2)	8,988,595.20	

Funding The BASE Budget:

B.	Direct State Aid	(V-B)		16,876,647.66
	1. Direct State Aid Paid By State	(V-B1)	16,876,647.66	
	2. Direct State Aid Paid By Non-Isolated District	(V-B2)	0.00	
C.	Quality Educator	(V-C)		3,007,634.08
D.	At Risk Student	(V-D)		148,461.70
E.	Indian Education For All	(V-E)		139,664.85
F.	American Indian Achievement Gap	(V-F)		86,528.00
G.	Data For Achievement	(V-G)		133,731.90
H.	Special Education Allowable Cost Payment	(V-H)		2,205,238.53
I.	Remaining Fund Balance Available	(V-I)		0.00
J.	Non-Levy Revenue and Funding Sources	(V-J)		181,271.45
	1. Actual Non-Levy Revenue	(V-J1)	181,271.45	
	2. Anticipated Non-Levy Revenue	(V-J2)	0.00	
K.	Other Non-Levy Revenue and Funding Sources	(V-K)		0.00
L.	BASE Requirements	(V-L)		14,028,467.42
	1. Elementary County BASE Distribution	(V-L1)	14,028,467.42	
	2. High School County BASE Distribution	(V-L2)	0.00	
M.	**Subtotal of BASE Budget Revenue	(V-M)		36,807,645.59

Funding The Over-BASE Budget:

N.	Fund Balance & Non-Levy Revenue Available To Fund Over-BASE	(V-N)		0.00
O.	Over-BASE Only Revenues and Funding Sources	(V-O)		460,298.75
	1. Prior Year Excess Reserves Reappropriated (Over-BASE Only)	(V-O1)	0.00	
	2. Flexible Non-Voted Levy Authority Transferred from Other Funds	(V-O2)	0.00	
	3. Oil & Gas Revenues	(V-O3)	0.00	
	4. TIF Applied To Over-BASE Budget	(V-O4)	0.00	

	5.	Tuition	(V-O5)	460,298.75	
	6.	School Block Grant Coal Mitigation	(V-O6)	0.00	
P.	District Property Tax Levy To Fund Over-BASE Budget (Over-BASE Levy)(GF)		(V-P)		8,528,296.45
Q.	Subtotal of Over-BASE Revenue and Funding Sources		(V-Q)		8,988,595.20

Mill Levies:

R.	District Non-Isolated Mills		(V-R)		0.00
S.	Over-BASE Mills		(V-S)		55.88
	1.	District Property Tax Levy Mills	(V-S1)	55.88	
	2.	Flexible Non-Voted Levy Authority	(V-S2)	0.00	
T.	Total General Fund Mills		(V-T)		55.88

* Should be approximately equal to (Taxable Value X .001) X BASE Mills
** BASE Budget Revenue cannot exceed BASE Budget Limit. Excess BASE Budget Revenue is reported on line V-O and is applied to the Over-BASE Budget

Budget Report

FY 2027

25 Lewis & Clark **Submit ID:**

0487 Helena Elem

01 General Fund

Adopted Budget	0001	45,796,240.79
Budget Uses		
Expenditure Budget	0002	45,796,240.79
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Estimated Funding Sources		
Unreserved Fund Balance Reappropriated	0970	0.00
Direct State Aid	3110	16,876,647.66
Quality Educator	3111	3,007,634.08
At Risk Student	3112	148,461.70
Indian Education For All	3113	139,664.85
American Indian Achievement Gap	3114	86,528.00
State Special Education Allowable Cost Payment to Districts	3115	2,205,238.53
Data For Achievement	3116	133,731.90
Elementary County BASE Distribution	2250	14,028,467.42
High School County BASE Distribution	2260	0.00
Actual Non-levy Revenue and Funding Sources		
Tax Title and Property Sales	1130	0.00
Interest Earnings	1510	163,007.81
Revenue from Community Services Activities	1800	0.00
Other Revenue from Local Sources	1900	18,263.64
Rentals	1910	0.00
Dormitory Charges	1915	0.00
Contributions/Donations from Private Sources	1920	0.00
Textbook Sales and Rentals	1940	0.00
Fees - Users/Resale of Supplies	1945	0.00
Services Provided Other School Districts or Coops	1950	0.00
Services Provided Other Local Governmental Units	1960	0.00
Summer School Fees	1981	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Anticipated Non-levy Revenue and Funding Sources - BASE		
Oil & Gas Revenues - BASE Budget	0171	0.00
TIF Applied To BASE Budget	0174	0.00
Coal Gross Proceeds	1123	0.00
Federal Revenue in Lieu of Taxes	4800	0.00

Budget Report
FY 2027
25 Lewis & Clark **Submit ID:**

0487 Helena Elem

Anticipated Non-levy Revenue and Funding Sources - Over-BASE

Oil & Gas Revenues - Over-BASE Budget		0172	0.00
TIF Applied To Over-BASE Budget		0175	0.00
Individual Tuition		1310	0.00
Tuition from School Districts Within State		1320	460,298.75
Tuition from School Districts Outside State		1330	0.00
State - Tuition for State Placement		3117	0.00
School Block Grant Coal Mitigation		3449	0.00

Other Non-levy Revenue

District Levy - Distribution of Prior Year Protested/Delinquent Taxes		1117	0.00
District Levy - Dept. or Revenue Tax Audit Receipts		1118	0.00
Penalties and Interest on Taxes		1190	0.00
Other Revenue		9100	0.00
Residual Equity Transfers In		9710	0.00

Levies

Mandatory Non-isolated Levy	1110(a)	0.00	
Over-BASE Levy	1110(c)	8,528,296.45	
District Tax Levy		1110	8,528,296.45
Total Estimated Revenues to Fund Adopted Budget		0004	45,796,240.79
Estimated Revenues Exceeding Adopted Budget		0004a	0.00

Budget Report

FY 2027

25 Lewis & Clark **Submit ID:**

0487 Helena Elem

10 Transportation Fund

Adopted Budget	0001	6,551,820.37
Budget Uses		
Expenditure Budget	0002	6,551,820.37
Add To Fund Balance	0003	0.00
Transportation Schedule Data		
On-Schedule	0005	825,523.20
Contingency	0006	82,552.32
Over-Schedule	0011	5,643,744.85
Fund Balance for Budget	TFS48	1,440,927.52
Operating Reserve	0961	1,310,364.07
Unreserved Fund Balance Reappropriated	0970	130,563.45
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Individual Transportation Fees	1410	0.00
Transportation Fees from Other School Districts Within State	1420	0.00
Transportation Fees from Other School Districts Outside State	1430	0.00
Other Transportation Fees	1440	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Anticipated Non-levy Revenue and Funding Sources - Over-BASE		
Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
Reimbursements		
County On-Schedule Transportation Reimbursement	2220	227,018.88
State - On-Schedule Transportation Reimbursement	3210	681,056.64
District Tax Levy	1110	5,513,181.40
District Mills	999	36.12
Total Estimated Revenues to Fund Adopted Budget	0004	6,551,820.37
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Budget Report

FY 2027

25 Lewis & Clark **Submit ID:**

0487 Helena Elem

11 Bus Depreciation Reserve Fund

Adopted Budget	0001	0.00
Budget Uses		
Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
TIF Fund Balance Reappropriated	0973	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Anticipated Non-levy Revenue and Funding Sources - Over-BASE		
Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		No
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00

Budget Report

FY 2027

25 Lewis & Clark **Submit ID:**

0487 Helena Elem

13 Tuition Fund

Adopted Budget	0001	2,373,844.51

Budget Uses

Expenditure Budget	0002	2,373,844.51
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	146,745.40
Unreserved Fund Balance Reappropriated	0970	146,745.40

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
Direct State Aid	3110	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00

Anticipated Non-levy Revenue and Funding Sources - Over-BASE

Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
District Tax Levy	1110	2,227,099.11
District Mills	999	14.59
Total Estimated Revenues to Fund Adopted Budget	0004	2,373,844.51
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Budget Report

FY 2027

25 Lewis & Clark **Submit ID:**

0487 Helena Elem

14 Retirement Fund

Adopted Budget	0001	7,648,143.66
Budget Uses		
Expenditure Budget	0002	7,648,143.66
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	1,404,323.31
Operating Reserve	0961	1,404,323.31
Unreserved Fund Balance Reappropriated	0970	0.00
Estimated Funding Sources		
Interest Earnings	1510	2,000.00
Other Revenue from Local Sources	1900	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Anticipated Non-levy Revenue and Funding Sources - Over-BASE		
Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
County Retirement Distribution	2240	7,646,143.66
Total Estimated Revenues to Fund Adopted Budget	0004	7,648,143.66
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Budget Report

FY 2027

25 Lewis & Clark **Submit ID:**

0487 Helena Elem

17 Adult Education Fund

Adopted Budget	0001	781,115.54
Budget Uses		
Expenditure Budget	0002	781,115.54
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	163,174.30
Operating Reserve	0961	163,174.30
Unreserved Fund Balance Reappropriated	0970	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Fees for Adult Education	1340	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Anticipated Non-levy Revenue and Funding Sources - Over-BASE		
Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
District Tax Levy	1110	781,115.54
District Mills	999	5.12
Total Estimated Revenues to Fund Adopted Budget	0004	781,115.54
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Budget Report
FY 2027
25 Lewis & Clark **Submit ID:**

0487 Helena Elem

19 Non-Operating Fund

Adopted Budget	0001	0.00
Budget Uses		
Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00
Transportation Schedule Data		
On-Schedule	0005	0.00
Contingency	0006	0.00
Over-Schedule	0011	0.00
Fund Balance for Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Anticipated Non-levy Revenue and Funding Sources - Over-BASE		
Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
Reimbursements		
County On-Schedule Transportation Reimbursement	2220	0.00
State - On-Schedule Transportation Reimbursement	3210	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Budget Report
FY 2027
25 Lewis & Clark **Submit ID:**

0487 Helena Elem

28 Technology Fund

Adopted Budget	0001	1,186,517.86

Budget Uses

Expenditure Budget	0002	1,186,517.86
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	634,993.78
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	634,993.78
TIF Fund Balance Reappropriated	0973	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
State - Technology Aid	3281	31,024.08

Anticipated Non-levy Revenue and Funding Sources - Over-BASE

Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
District Tax Levy	1110	520,500.00
District Mills	999	3.41
Total Estimated Revenues to Fund Adopted Budget	0004	1,186,517.86
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Budget Report

FY 2027

25 Lewis & Clark **Submit ID:**

0487 Helena Elem

29 Flexibility Fund

Adopted Budget	0001	140,927.40
Budget Uses		
Expenditure Budget	0002	140,927.40
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	72,926.18
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	72,926.18
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
State - Transformational Learning Aid	3760	0.00
State - Advanced Opportunity Aid	3770	68,001.22
Anticipated Non-levy Revenue and Funding Sources - Over-BASE		
Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	140,927.40
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Budget Report

FY 2027

25 Lewis & Clark **Submit ID:**

0487 Helena Elem

50 Debt Service Fund

#1

Budget Report

FY 2027

25 Lewis & Clark **Submit ID:**

0487 Helena Elem

#1

Taxable Value		152,630,627.00
Adopted Budget	0001	7,393,219.86

Budget Uses

Expenditure Budget	0002	7,393,219.86
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	996,833.65
Fund Balance In Sinking Fund	0960	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	996,833.65
TIF Fund Balance Reappropriated	0973	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	10,000.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00

Anticipated Non-levy Revenue and Funding Sources - Over-BASE

Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
District Tax Levy	1110	6,386,386.21
Jurisdiction Mills	999	41.84
Total Estimated Revenues to Fund Adopted Budget	0004	7,393,219.86
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Budget Report

FY 2027

25 Lewis & Clark **Submit ID:**

0487 Helena Elem

#1

Bond Issues

Issue Type	Issue Date	Maturity Date	Issue Amount	Outstanding 6/30/27	Principal	Interest	Agent Fees
Elementary Bond	09/20/2017	06/30/2037	55,000,000.00	33,515,000.00	2,665,000.00	1,438,150.00	1,000.00
Elementary Bond	06/05/2019	06/30/2039	8,000,000.00	5,440,000.00	360,000.00	214,500.00	1,000.00
Elementary Bond	12/18/2025	06/30/2046	31,500,000.00	31,500,000.00	0.00	2,392,569.86	1,000.00
Total Bond Requirements							7,073,219.86

SIDs

Issue Type	Amount
Elementary	320,000.00
Total SID Requirements	320,000.00

Total Debt Service Requirements	0002	7,393,219.86

61 Building Reserve Fund

Adopted Budget		0001	4,086,155.24

Budget Uses

Expenditure Budget		0002	4,086,155.24
Add To Fund Balance		0003	0.00
TIF Fund Balance for Budget		TFS47	0.00
Fund Balance for Budget		TFS48	412,505.24
Operating Reserve		0961	0.00
Unreserved Fund Balance Reappropriated		0970	412,505.24
TIF Fund Balance Reappropriated		0973	0.00

Estimated Funding Sources

Coal Gross Proceeds		1123	0.00
BR Permissive Revenues - Coal Gross Proceeds		1125	0.00
Tax Title and Property Sales		1130	0.00
BR Permissive Revenues - Tax Title and Property Sales		1131	0.00
Interest Earnings		1510	0.00
BR Permissive Revenues - Interest Earnings		1511	0.00
Other Revenue from Local Sources		1900	0.00
BR Permissive Revenues - Other Revenue from Local Sources		1901	0.00
State - School Major Maintenance Aid (SMMA)		3283	484,952.52
State - Payment in Lieu of Taxes - FWP		3302	0.00
BR Permissive Revenues - State Payment in Lieu of Taxes-FWP		3303	0.00
Montana Oil and Gas Tax		3460	0.00
BR Permissive Revenues - Montana Oil and Gas Tax		3461	0.00
Other Revenue		9100	0.00
BR Permissive Revenues - Other Revenue		9101	0.00
Residual Equity Transfers In		9710	0.00

Anticipated Non-levy Revenue and Funding Sources - Over-BASE

Individual Tuition		1310	0.00
Tuition from School Districts Within State		1320	0.00
Tuition from School Districts Outside State		1330	0.00
State - Tuition for State Placement		3117	0.00
School Block Grant Coal Mitigation		3449	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)			No
Building Reserve Voted Levy	1110(a)	3,000,000.00	
District Tax Levy		1110	3,188,697.48
District Mills		999	20.90
Building Reserve Voted Mills		0134	19.66
Building Reserve Permissive Mills		0135	1.24
Total Estimated Revenues to Fund Adopted Budget		0004	4,086,155.24

Budget Report

FY 2027

25 Lewis & Clark **Submit ID:**

0487 Helena Elem

Voted Reserve Authorities

Election Date	Total Authorized	Years Authorized	Levy Type	Levied Thru Last Year	Maximum Levy	Levy Amount
05/02/2023	30,000,000.00	10	612	9,000,000.00	3,000,000.00	3,000,000.00
Total						3,000,000.00

HELENA SCHOOL DISTRICT
Board of Trustees Meeting

Meeting Date:	**8/20/2026**	**Item IV.C.2.**
	Call To Order/Pledge of Allegiance	
	Review of Agenda	
	General Public Comment	
	Item for Information	
	Consent Action Item	
X	Items for Action	
	Board/Superintendent Comments	
	Adjournment	

Item Title: **Item for Action**
2. Final Budget Adoption-High School Fiscal Year 2026-27

Board Action	1st Motion	Second	Aye	Nay	Other
Hathhorn					
Cordingley					
Satre					
Murnane Butcher					
Higbee					
Walsh					
Armstrong					
Meyer					

Board of Trustees Special Meeting

Final Budget Adoption – Fiscal Year 2026-27

Your Helena Public Schools …a great place to learn

C. Items for Action
   2. Final Budget Adoption High School, Fiscal Year 2026-27

Background:

Montana law (MCA § 20-9-131) requires the Board of Trustees to adopt each fund's final budget no later than August 25 each year. The FY 2026-27 budget totals $42,084,005.26 across all funds, an increase of $3,681,422 (+9.59%) over the FY 2025-26 adopted budget of $38,402,584.

Total district mills, excluding Debt Service, decrease from 72.69 to 61.91 mills (–10.78 mills, –14.8%), driven primarily by HB156 (2025) reduction to General Fund mills (43.71 → 27.72), partially offset by increases in the Transportation and Adult Education levies. Including the new FY27 Debt Service levy of 59.51 mills (up from 1.15) tied to the December 2025 bond issuance, total mills across all funds increase from 73.84 to 121.42 mills (+47.58 mills, +64.4%).

Taxable value increased 10.9%, from $153,974,584 to $170,745,917, partially offsetting the levy impact. As with all Montana districts, final certified taxable value and the resulting mill levies remain subject to confirmation by the County Superintendent by September 1.

Discussion – Notable Fund Changes

- General Fund: Budget increases 1.5% to $25.54M; mills fall sharply from 43.71 to 27.72 under the Countywide School Equalization Act. The General Fund reserve was fully restored in FY27.
- Transportation: Increases 81.3% to $2.77M (14.91 mills), reflecting a First Student contract rate change tied to delivery of new buses, along with road improvements at Capital High School associated with building-bond construction.
- Tuition: Decreases 38.4% to $395,709 (0.72 mills), funded by a $123,315 District Tax Levy plus $272,395 of reappropriated fund balance.
- Retirement: Decreases 6.1% to $3.69M, funded primarily by the County Retirement Distribution ($3,534,657) plus $153,755 of reappropriated fund balance.
- Adult Education: Increases 199.3% to $1.01M (5.90 mills) on new programming; the fund is now fully levy-funded.
- Technology: Increases 30.8% to $1.84M (3.28 mills).
- Building Reserve: Increases 28.0% to $6.35M (9.38 mills); the change reflects beginning fund balance and project timing.
- Debt Service: Increases to $10.16M (59.51 mills), reflecting the new $130M bond issued December 18, 2025. FY27 cost is substantially interest; principal repayment begins in later years.

Mill Levy Comparison:

Fund	FY 2025-26 Mills	FY 2026-27 Mills	Change
General	43.71	27.72	-15.99
Transportation	8.47	14.91	+6.44
Tuition	4.17	0.72	-3.45
Retirement	—	—	—
Adult Education	2.19	5.90	+3.71
Technology	3.63	3.28	-0.35
Flexibility	0.00	0.00	+0.00
Building Reserve	10.52	9.38	-1.14
Total (Excl. Debt Service)	**72.69**	**61.91**	-10.78
Debt Service	1.15	59.51	58.36

Budget Comparison – All Funds

Fund	FY 2025-26 Budget	FY 2026-27 Budget	Change $	Change %
General	25,171,977	**25,542,524**	370,547	+1.5%
Transportation	1,527,739	**2,769,656**	1,241,917	+81.3%
Tuition	642,775	**395,709**	(247,066)	-38.4%
Retirement	3,926,816	**3,688,412**	(238,404)	-6.10%
Adult Education	336,460	**1,007,134**	670,674	+199.3%
Technology	1,408,271	**1,842,689**	434,418	+30.8%
Flexibility	426,995	**487,917**	60,922	+14.3%
Building Reserve	4,961,551	**6,349,966**	1,388,415	(28.0%)
TOTAL — All Funds	**38,402,584**	**42,084,007**	**3,681,423**	**+9.59%**
Debt Service	200,000	**10,162,938**	9,962,938	+4981.47%

Superintendent recommendation:
The Superintendent recommends the Board of Trustees adopt the FY 2026-27 budget as presented. Recommended motion: “Move to adopt the Final 2026-2027 Helena High School District No. 1 Budget as presented.”

Budget Report

FY 2027

25 Lewis & Clark

Submit ID:

0488 Helena H S

Due Dates:

Board of Trustees adopts Final Budget no later than August 25th before: computation of GF levy requirement by Cty Supt. & the fixing of district tax levies. (MCA 20-9-131)
Board of Trustees transmits to County Supt. within 3 days after final approval. (MCA 20-9-131)
County Supt. transmits to County Commissioners by the later of the 1st Tuesday in September or within 30 calendar days after receipt of certified taxable values. (MCA 20-9-142)
County Supt. transmits to Office of Public Instruction on or before September 15th. (MCA 20-9-134)

District ANB And Taxable Valuation

	ANB			Taxable Valuation
	EL		HS	
District:	N/A	*	2,547	170,745,917

* indicates that the 3 year average ANB was used to calculate the budget limitations

The final budget is approved as set forth in this document.

Certification

District Clerk: Samantha Holman

(Signature) (Date)

Chairperson, School Trustees: Jennifer Walsh

(Signature) (Date)

County Superintendent: Katrina Chaney

(Signature) (Date)

Chairperson, County Commissioners:

(Print)

(Signature) (Date)

Name of Contact:

(Print)

(Signature) (Phone)

Budget Report

FY 2027

25 Lewis & Clark

Submit ID:

0488 Helena H S

Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	25,542,524.08	2,554,252.41	10%	10.00%	12,727.82	20,797,537.28	4,732,258.98	27.72
10 Transportation	2,769,655.67	477,275.21	20%	17.23%	0.00	223,795.55	2,545,860.12	14.91
11 Bus Depreciation Reserve	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
13 Tuition	395,709.36		N/A		272,394.50	0.00	123,314.86	0.72
14 Retirement	3,688,411.70	737,682.34	20%	20.00%	153,754.69	3,534,657.01		
17 Adult Education	1,007,133.53	194,139.67	35%	19.28%	0.00	0.00	1,007,133.53	5.90
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	1,842,688.63	0.00	N/A	0.00%	1,266,019.68	17,168.95	559,500.00	3.28
29 Flexibility	487,916.76	0.00	N/A	0.00%	285,564.09	202,352.67	0.00	0.00
61 Building Reserve	6,349,965.53	0.00	N/A	0.00%	4,511,310.53	236,342.31	1,602,312.69	9.38
Total of All Funds	42,084,005.26	3,963,349.63			6,501,771.31	25,011,853.77	10,570,380.18	61.91

50 Debt Service Tax Jurisdiction								
#1	10,162,938.37	0.00	20-9-438	0.00%	2,697.53	0.00	10,160,240.84	59.51

Budget Report

FY 2027

25 Lewis & Clark

Submit ID:

0488 Helena H S

General Fund Limits And Reserves Worksheet

PART I. Certified Budget Data

ANB By Budget Unit:

H1	HELENA HS 9-12	2,398 *
H2	MAL CHARTER 9-12	72 *
H3	PAL CHARTER 9-12	77 *

* indicates that the 3 year average ANB was used to calculate the budget limitations

A.	Direct State Aid	(I-A)	10,058,303.70
B.	Mandatory Non-isolated Levy	(I-B)	0.00
C.	Quality Educator	(I-C)	1,354,311.94
D.	At Risk Student	(I-D)	63,555.71
E.	Indian Education For All	(I-E)	66,553.11
F.	American Indian Achievement Gap	(I-F)	33,024.00
G.	Data For Achievement	(I-G)	63,725.94
H.	State Special Education Allowable Cost Payment to Districts	(I-H)	562,149.36
I.	State Special Education Related-Services Payment To Coop	(I-I)	0.00
J.	District GTB Subsidy Per Elementary Base Mill	(I-J)	N/A
K.	District GTB Subsidy Per High School Base Mill	(I-K)	0.00

PART II. General Fund Budget Limits

Prior Year Budget Data:

A.	ANB	(II-A)	2,597
B.	BASE Budget Limit	(II-B)	20,090,864.35
C.	Maximum Budget Limit	(II-C)	25,171,976.94
D.	Over-BASE Levy As Submitted on Budget	(II-D)	5,081,112.59
E.	Adopted Budget	(II-E)	25,171,976.94

Current Year Budget Data:

F.	% Special Education in Maximum Budget	(II-F)	100%
G.	BASE Budget (Minimum Budget Amount Required)	(II-G)	20,369,618.20
H.	Maximum Budget Limit	(II-H)	25,542,524.08
I.	Highest Budget Without a Vote	(II-I)	25,542,524.08
J.	Highest Budget	(II-J)	25,542,524.08
K.	Highest Voted Amount	(II-K)	0.00
L.	Amount Approved on Ballot by Voters	(II-L)	0.00
M.	Adopted Budget	(II-M)	25,542,524.08

Budget Report

FY 2027

25 Lewis & Clark **Submit ID:**

0488 Helena H S

PART III. General Fund Balance For Budget As Of June 30

A.	Operating Reserve (961)	(III-A)		2,554,252.41
B.	TIF Operating Reserve (962)	(III-B)		0.00
C.	Excess Reserves	(III-C)		0.00
	1. Reserve For Protested/Delinquent Taxes (963)	(III-C1)	0.00	
	2. Reserve For Tax Audit Receipts (964)	(III-C2)	0.00	
D.	Unreserved Fund Balance Reappropriated (970)	(III-D)		12,727.82
	1. Prior Year Excess Reserves Funding Over-BASE (970a)	(III-D1)	0.00	
	2. Remaining Fund Balance Available (970b)	(III-D2)	12,727.82	
	3. TIF Fund Balance Reappropriated (970c)	(III-D3)	0.00	
E.	TOTAL GENERAL FUND BALANCE FOR BUDGET (TFS48)	(III-E)		2,566,980.23

PART V. General Fund Worksheet

General Fund Budget:

A.	Adopted General Fund Budget	(V-A)		25,542,524.08
	1. BASE Budget Limit	(V-A1)	20,369,618.20	
	2. Over-BASE Budget	(V-A2)	5,172,905.88	

Funding The BASE Budget:

B.	Direct State Aid	(V-B)		10,058,303.70
	1. Direct State Aid Paid By State	(V-B1)	10,058,303.70	
	2. Direct State Aid Paid By Non-Isolated District	(V-B2)	0.00	
C.	Quality Educator	(V-C)		1,354,311.94
D.	At Risk Student	(V-D)		63,555.71
E.	Indian Education For All	(V-E)		66,553.11
F.	American Indian Achievement Gap	(V-F)		33,024.00
G.	Data For Achievement	(V-G)		63,725.94
H.	Special Education Allowable Cost Payment	(V-H)		562,149.36
I.	Remaining Fund Balance Available	(V-I)		12,727.82
J.	Non-Levy Revenue and Funding Sources	(V-J)		207,923.84
	1. Actual Non-Levy Revenue	(V-J1)	207,923.84	
	2. Anticipated Non-Levy Revenue	(V-J2)	0.00	
K.	Other Non-Levy Revenue and Funding Sources	(V-K)		0.00
L.	BASE Requirements	(V-L)		7,947,342.78
	1. Elementary County BASE Distribution	(V-L1)	0.00	
	2. High School County BASE Distribution	(V-L2)	7,947,342.77	
M.	**Subtotal of BASE Budget Revenue	(V-M)		20,369,618.20

Funding The Over-BASE Budget:

N.	Fund Balance & Non-Levy Revenue Available To Fund Over-BASE	(V-N)		0.00
O.	Over-BASE Only Revenues and Funding Sources	(V-O)		440,646.91
	1. Prior Year Excess Reserves Reappropriated (Over-BASE Only)	(V-O1)	0.00	
	2. Flexible Non-Voted Levy Authority Transferred from Other Funds	(V-O2)	0.00	
	3. Oil & Gas Revenues	(V-O3)	0.00	
	4. TIF Applied To Over-BASE Budget	(V-O4)	0.00	

	5.	Tuition	(V-O5)	440,646.91	
	6.	School Block Grant Coal Mitigation	(V-O6)	0.00	
P.	District Property Tax Levy To Fund Over-BASE Budget (Over-BASE Levy)(GF)		(V-P)		4,732,258.97
Q.	Subtotal of Over-BASE Revenue and Funding Sources		(V-Q)		5,172,905.88

Mill Levies:

R.	District Non-Isolated Mills		(V-R)		0.00
S.	Over-BASE Mills		(V-S)		27.72
	1.	District Property Tax Levy Mills	(V-S1)	27.72	
	2.	Flexible Non-Voted Levy Authority	(V-S2)	0.00	
T.	Total General Fund Mills		(V-T)		27.72

* Should be approximately equal to (Taxable Value X .001) X BASE Mills
** BASE Budget Revenue cannot exceed BASE Budget Limit. Excess BASE Budget Revenue is reported on line V-O and is applied to the Over-BASE Budget

Budget Report

FY 2027

25 Lewis & Clark **Submit ID:**

0488 Helena H S

01 General Fund

Adopted Budget	0001	25,542,524.08

Budget Uses

Expenditure Budget	0002	25,542,524.08
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00

Estimated Funding Sources

Unreserved Fund Balance Reappropriated	0970	12,727.82
Direct State Aid	3110	10,058,303.70
Quality Educator	3111	1,354,311.94
At Risk Student	3112	63,555.71
Indian Education For All	3113	66,553.11
American Indian Achievement Gap	3114	33,024.00
State Special Education Allowable Cost Payment to Districts	3115	562,149.36
Data For Achievement	3116	63,725.94
Elementary County BASE Distribution	2250	0.00
High School County BASE Distribution	2260	7,947,342.77

Actual Non-levy Revenue and Funding Sources

Tax Title and Property Sales	1130	0.00
Interest Earnings	1510	132,446.15
Revenue from Community Services Activities	1800	0.00
Other Revenue from Local Sources	1900	75,477.69
Rentals	1910	0.00
Dormitory Charges	1915	0.00
Contributions/Donations from Private Sources	1920	0.00
Textbook Sales and Rentals	1940	0.00
Fees - Users/Resale of Supplies	1945	0.00
Services Provided Other School Districts or Coops	1950	0.00
Services Provided Other Local Governmental Units	1960	0.00
Summer School Fees	1981	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00

Anticipated Non-levy Revenue and Funding Sources - BASE

Oil & Gas Revenues - BASE Budget	0171	0.00
TIF Applied To BASE Budget	0174	0.00
Coal Gross Proceeds	1123	0.00
Federal Revenue in Lieu of Taxes	4800	0.00

Budget Report
FY 2027
25 Lewis & Clark **Submit ID:**

0488 Helena H S

Anticipated Non-levy Revenue and Funding Sources - Over-BASE

Oil & Gas Revenues - Over-BASE Budget	0172	0.00
TIF Applied To Over-BASE Budget	0175	0.00
Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	440,646.91
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00

Other Non-levy Revenue

District Levy - Distribution of Prior Year Protested/Delinquent Taxes	1117	0.00
District Levy - Dept. or Revenue Tax Audit Receipts	1118	0.00
Penalties and Interest on Taxes	1190	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00

Levies

Mandatory Non-isolated Levy	1110(a)	0.00		
Over-BASE Levy	1110(c)	4,732,258.97		
District Tax Levy			1110	4,732,258.98
Total Estimated Revenues to Fund Adopted Budget			0004	25,542,524.08
Estimated Revenues Exceeding Adopted Budget			0004a	0.00

10 Transportation Fund

Adopted Budget	0001	2,769,655.67

Budget Uses

Expenditure Budget	0002	2,769,655.67
Add To Fund Balance	0003	0.00

Transportation Schedule Data

On-Schedule	0005	203,450.49
Contingency	0006	20,345.05
Over-Schedule	0011	2,545,860.13
Fund Balance for Budget	TFS48	477,275.21
Operating Reserve	0961	477,275.21
Unreserved Fund Balance Reappropriated	0970	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Individual Transportation Fees	1410	0.00
Transportation Fees from Other School Districts Within State	1420	0.00
Transportation Fees from Other School Districts Outside State	1430	0.00
Other Transportation Fees	1440	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00

Anticipated Non-levy Revenue and Funding Sources - Over-BASE

Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00

Reimbursements

County On-Schedule Transportation Reimbursement	2220	55,948.88
State - On-Schedule Transportation Reimbursement	3210	167,846.67
District Tax Levy	1110	2,545,860.12
District Mills	999	14.91
Total Estimated Revenues to Fund Adopted Budget	0004	2,769,655.67
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

11 Bus Depreciation Reserve Fund

Adopted Budget	0001	0.00
Budget Uses		
Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
TIF Fund Balance Reappropriated	0973	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Anticipated Non-levy Revenue and Funding Sources - Over-BASE		
Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		No
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00

Budget Report

FY 2027

25 Lewis & Clark **Submit ID:**

0488 Helena H S

13 Tuition Fund

Adopted Budget	0001	395,709.36

Budget Uses

Expenditure Budget	0002	395,709.36
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	272,394.50
Unreserved Fund Balance Reappropriated	0970	272,394.50

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
Direct State Aid	3110	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00

Anticipated Non-levy Revenue and Funding Sources - Over-BASE

Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
District Tax Levy	1110	123,314.86
District Mills	999	0.72
Total Estimated Revenues to Fund Adopted Budget	0004	395,709.36
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Budget Report

FY 2027

25 Lewis & Clark **Submit ID:**

0488 Helena H S

14 Retirement Fund

Adopted Budget	0001	3,688,411.70
Budget Uses		
Expenditure Budget	0002	3,688,411.70
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	891,437.03
Operating Reserve	0961	737,682.34
Unreserved Fund Balance Reappropriated	0970	153,754.69
Estimated Funding Sources		
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Anticipated Non-levy Revenue and Funding Sources - Over-BASE		
Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
County Retirement Distribution	2240	3,534,657.01
Total Estimated Revenues to Fund Adopted Budget	0004	3,688,411.70
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Budget Report

FY 2027

25 Lewis & Clark **Submit ID:**

0488 Helena H S

17 Adult Education Fund

Adopted Budget	0001	1,007,133.53
Budget Uses		
Expenditure Budget	0002	1,007,133.53
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	194,139.67
Operating Reserve	0961	194,139.67
Unreserved Fund Balance Reappropriated	0970	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Fees for Adult Education	1340	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Anticipated Non-levy Revenue and Funding Sources - Over-BASE		
Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
District Tax Levy	1110	1,007,133.53
District Mills	999	5.90
Total Estimated Revenues to Fund Adopted Budget	0004	1,007,133.53
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Budget Report
FY 2027
25 Lewis & Clark **Submit ID:**
0488 Helena H S

19 Non-Operating Fund

Adopted Budget	0001	0.00
Budget Uses		
Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00
Transportation Schedule Data		
On-Schedule	0005	0.00
Contingency	0006	0.00
Over-Schedule	0011	0.00
Fund Balance for Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Anticipated Non-levy Revenue and Funding Sources - Over-BASE		
Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
Reimbursements		
County On-Schedule Transportation Reimbursement	2220	0.00
State - On-Schedule Transportation Reimbursement	3210	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Budget Report

FY 2027

25 Lewis & Clark **Submit ID:**

0488 Helena H S

28 Technology Fund

Adopted Budget	0001	1,842,688.63

Budget Uses

Expenditure Budget	0002	1,842,688.63
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	1,266,019.68
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	1,266,019.68
TIF Fund Balance Reappropriated	0973	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
State - Technology Aid	3281	17,168.95

Anticipated Non-levy Revenue and Funding Sources - Over-BASE

Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
District Tax Levy	1110	559,500.00
District Mills	999	3.28
Total Estimated Revenues to Fund Adopted Budget	0004	1,842,688.63
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Budget Report
FY 2027
25 Lewis & Clark **Submit ID:**

0488 Helena H S

29 Flexibility Fund

Adopted Budget	0001	487,916.76

Budget Uses

Expenditure Budget	0002	487,916.76
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	285,564.09
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	285,564.09

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
State - Transformational Learning Aid	3760	0.00
State - Advanced Opportunity Aid	3770	202,352.67

Anticipated Non-levy Revenue and Funding Sources - Over-BASE

Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	487,916.76
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

50 Debt Service Fund

Budget Report

FY 2027

25 Lewis & Clark **Submit ID:**

0488 Helena H S

#1

Taxable Value		170,745,917.00
Adopted Budget	0001	10,162,938.37
Budget Uses		
Expenditure Budget	0002	10,162,938.37
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	2,697.53
Fund Balance In Sinking Fund	0960	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	2,697.53
TIF Fund Balance Reappropriated	0973	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Anticipated Non-levy Revenue and Funding Sources - Over-BASE		
Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
District Tax Levy	1110	10,160,240.84
Jurisdiction Mills	999	59.51
Total Estimated Revenues to Fund Adopted Budget	0004	10,162,938.37
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Bond Issues

Issue Type	Issue Date	Maturity Date	Issue Amount	Outstanding 6/30/27	Principal	Interest	Agent Fees
High School Bond	12/18/2025	06/30/2056	130,000,000.00	130,000,000.00	0.00	9,931,438.37	1,500.00
Total Bond Requirements							9,932,938.37

SIDs

Issue Type	Amount
High School	230,000.00
Total SID Requirements	230,000.00

Total Debt Service Requirements	0002	10,162,938.37

61 Building Reserve Fund

Adopted Budget	0001	6,349,965.53

Budget Uses

Expenditure Budget	0002	6,349,965.53
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	4,511,310.53
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	4,511,310.53
TIF Fund Balance Reappropriated	0973	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
BR Permissive Revenues - Coal Gross Proceeds	1125	0.00
Tax Title and Property Sales	1130	0.00
BR Permissive Revenues - Tax Title and Property Sales	1131	0.00
Interest Earnings	1510	0.00
BR Permissive Revenues - Interest Earnings	1511	0.00
Other Revenue from Local Sources	1900	0.00
BR Permissive Revenues - Other Revenue from Local Sources	1901	0.00
State - School Major Maintenance Aid (SMMA)	3283	236,342.31
State - Payment in Lieu of Taxes - FWP	3302	0.00
BR Permissive Revenues - State Payment in Lieu of Taxes-FWP	3303	0.00
Montana Oil and Gas Tax	3460	0.00
BR Permissive Revenues - Montana Oil and Gas Tax	3461	0.00
Other Revenue	9100	0.00
BR Permissive Revenues - Other Revenue	9101	0.00
Residual Equity Transfers In	9710	0.00

Anticipated Non-levy Revenue and Funding Sources - Over-BASE

Individual Tuition			1310	0.00
Tuition from School Districts Within State			1320	0.00
Tuition from School Districts Outside State			1330	0.00
State - Tuition for State Placement			3117	0.00
School Block Grant Coal Mitigation			3449	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)				No
Building Reserve Voted Levy	1110(a)	1,500,000.00		
District Tax Levy			1110	1,602,312.69
District Mills			999	9.38
Building Reserve Voted Mills			0134	8.78
Building Reserve Permissive Mills			0135	0.60
Total Estimated Revenues to Fund Adopted Budget			0004	6,349,965.53

Budget Report

FY 2027

25 Lewis & Clark **Submit ID:**

0488 Helena H S

Voted Reserve Authorities

Election Date	Total Authorized	Years Authorized	Levy Type	Levied Thru Last Year	Maximum Levy	Levy Amount
05/02/2023	15,000,000.00	10	612	4,500,000.00	1,500,000.00	1,500,000.00
Total						1,500,000.00

2026-2027 BUDGET ANALYSIS

Helena School District No. 1 — Elementary & High School Districts

DRAFT

Organization

Board of Trustees

Elementary and High School Trustees		
Name	**Position**	**Term Expires**
Jennifer Walsh (High School Only)	Chairperson	2029
Janet Armstrong	Trustee	2027
Lisa Cordingley	Trustee	2029
Siobhan Hathhorn	Trustee	2028
Jenny Murnane-Butcher	Trustee	2028
Keller Higbee	Trustee	2029
Keith Meyer	Trustee	2027
Kay Satre	Vice Chair	2026

List of Principal Officials

Rex Weltz — Superintendent

Samantha Holman — Business Services Administrator / District Clerk

Katrina Chaney — County Superintendent

Kevin Downs — County Attorney

Helena Public Schools Budget Overview

The tables below summarize the FY 2025-26 and FY 2026-27 adopted budgets by fund for each district and on a combined basis. Totals exclude Debt Service, which is presented separately given its distinct funding mechanism and the scale of the new FY27 bond issuances.

Helena Elementary District No. 1

Fund	FY 2025-26 Budget	FY 2026-27 Budget	Change $	Change %
General	$45,216,851	$45,796,241	$579,390	1.28%
Transportation	$6,495,321	$6,551,820	$56,499	0.87%
Tuition	$2,310,628	$2,373,845	$63,217	2.74%
Retirement	$6,744,825	$7,648,144	$903,319	13.39%
Adult Education	$244,433	$781,116	$536,682	219.56%
Technology	$712,340	$1,186,518	$474,178	66.57%
Flexibility	$7,275	$140,927	$133,653	1837.20%
Building Reserve	$6,556,861	$4,086,155	($2,470,706)	(37.68%)
Debt Service	$4,970,700	$7,393,220	$2,422,520	48.74%
Total All Funds	**$68,288,535**	**$68,564,765**	**$276,230**	**0.40%**

Helena High School District No. 1

Fund	FY 2025-26 Budget	FY 2026-27 Budget	Change $	Change %
General	$25,171,977	$25,542,524	$370,547	1.47%
Transportation	$1,527,739	$2,769,656	$1,241,917	81.29%
Tuition	$642,775	$395,709	($247,066)	(38.44%)
Retirement	$3,926,816	$3,688,412	($238,405)	(6.07%)
Adult Education	$336,460	$1,007,134	$670,674	199.33%
Technology	$1,408,271	$1,842,689	$434,418	30.85%
Flexibility	$426,995	$487,917	$60,921	14.27%
Building Reserve	$4,961,551	$6,349,966	$1,388,414	27.98%
Debt Service	$200,000	$10,162,938	$9,962,938	4981.47%
Total All Funds	**$38,402,584**	**$42,084,005**	**$3,681,422**	**9.59%**

Combined

DRAFT

Fund	FY 2025-26 Budget	FY 2026-27 Budget	Change $	Change %
General	$70,388,828	$71,338,765	$949,937	1.35%
Transportation	$8,023,060	$9,321,476	$1,298,416	16.18%
Tuition	$2,953,403	$2,769,554	($183,849)	(6.22%)
Retirement	$10,671,641	$11,336,555	$664,914	6.23%
Adult Education	$580,893	$1,788,249	$1,207,356	207.84%
Technology	$2,120,611	$3,029,206	$908,596	42.85%
Flexibility	$434,270	$628,844	$194,574	44.80%
Building Reserve	$11,518,412	$10,436,121	($1,082,292)	(9.40%)
Debt Service	$5,170,700	$17,556,158	$12,385,458	239.53%
Total All Funds	**$106,691,119**	**$110,648,771**	**$3,957,652**	**3.71%**

Highlights

District-Wide

The most significant district-wide driver in FY 2026-27 is a sharp reduction in General Fund mill levies for both districts, resulting from the Countywide School Equalization Act, which shifts a larger share of school funding to countywide equalization revenue rather than local mill levies. General Fund mills fell from 82.50 to 55.88 in the elementary district and from 43.71 to 27.72 in the high school district, even as General Fund dollar budgets rose modestly (elementary +1.3%, high school +1.5%). As a result, the district is funding a comparable General Fund budget with meaningfully lower local property tax mills.

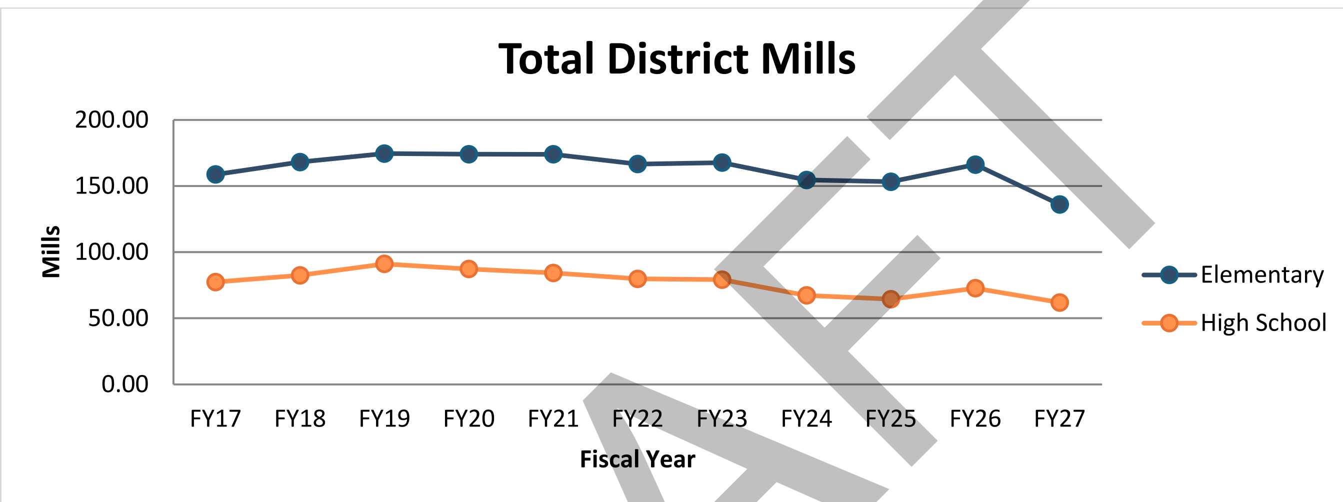
Salaries are expected to increase approximately 1% relative to the prior year. This reflects the administrative salary increase approved in July 2026, partially offset by a reduction in total FTE, as leadership identified vacant positions that did not need to be filled.

Health insurance premiums are expected to increase 8.5%. Under current agreements, this cost is passed through to employees; however, upcoming changes to the collective bargaining agreements may shift how future premium increases are allocated between the District and employees, with any such change taking effect in the FY28 budget. For FY27, the Board approved a one-time District contribution to offset a portion of what would otherwise have been a significantly larger premium increase. This contribution is not expected to affect a budgeted fund; at this time, it is expected to be funded through the Interlocal Fund.

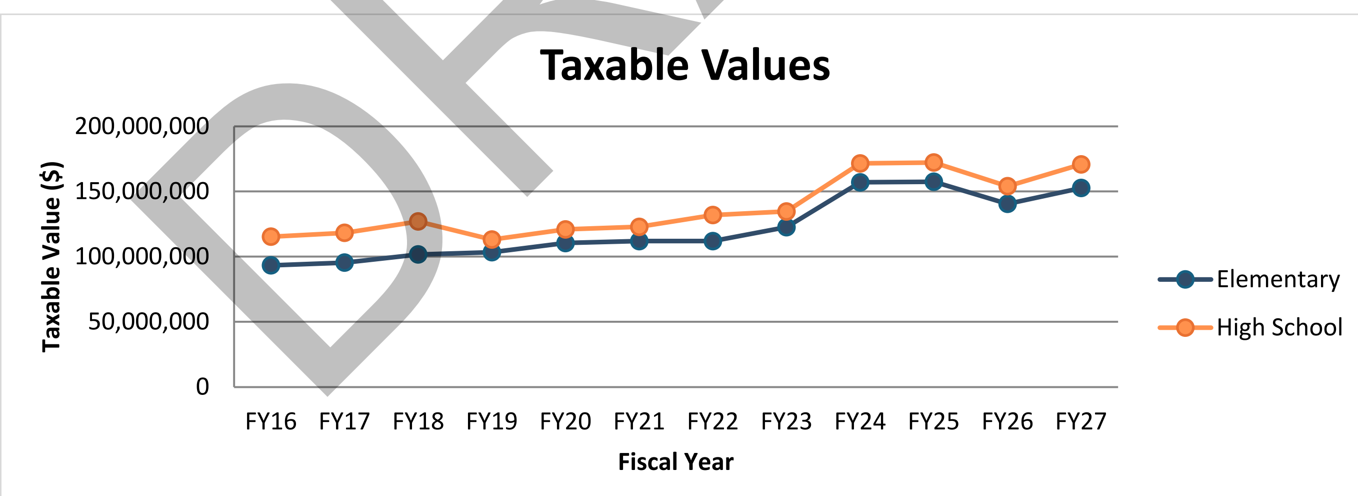
DRAFT

Utility charges such as garbage, sewer, electricity, and water are expected to increase approximately 5%, 4.5%, 6%, and 4%, respectively, whereas gas is expected to decrease nearly 20%.

The District's Property and Liability insurance premium decreased approximately 2% and workers compensation insurance premium decreased about 9.7%.



Taxable value grew in both districts — from $140,493,157 to $152,630,627 in the elementary (+8.6%) and from $153,974,584 to $170,745,917 in the high school (+10.9%) — further offsetting local levy impact even where dollar budgets increased.



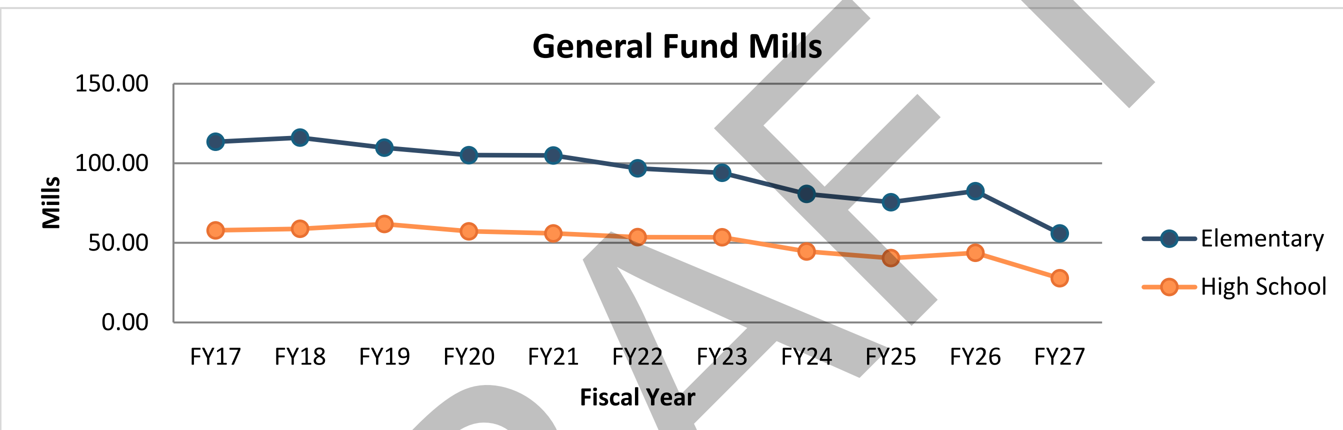
Average Number Belonging (ANB), used to calculate BASE budget limits, declined slightly: the elementary 3-year average ANB fell from 5,510 to 5,345, and the high school average fell from 2,597 to 2,547.

DRAFT

General Fund

The elementary General Fund adopted budget increased 1.3% to $45,796,241, while the high school General Fund increased 1.5% to $25,542,524. As noted above, General Fund mill levies fell substantially in both districts due to the HB156 which shifts the guaranteed tax base aid to the county (elementary 82.50 → 55.88 mills; high school 43.71 → 27.72 mills).

Much of the decrease in general fund mill levies will be offset by an increase in countywide taxes following HB156. Thus, a material decrease in property taxes will likely not be felt. The total impact of this change on property taxes cannot be analyzed at this time.



DRAFT

Reserve position: the high school General Fund reserve reached the 10% statutory maximum in FY27 (10.00% of adopted budget). The elementary General Fund reserve increased year-over-year but remains below the district's target, at 8.80% against the 10% limit; continued rebuilding is expected in future budget cycles.

Funding sources: Direct State Aid provides $16,876,647.66 of the elementary General Fund and $10,058,303.70 of the high school General Fund; the Over-BASE local levy contributes $8,528,296.45 (elementary) and $4,732,258.97 (high school); and tuition revenue flowing into the General Fund adds $460,298.75 (elementary) and $440,646.91 (high school).

General Fund State Funding	FY 2025-26		FY 2026-27		Increase/Decrease	
	Elementary	High School	Elementary	High School	Elementary	High School
Direct State Aid	16,927,283	9,936,366	16,876,648	10,058,304	(50,635)	121,937
Quality Educator	3,022,277	1,349,018	3,007,634	1,354,312	(14,642)	5,294
At Risk Student	145,812	49,244	148,462	63,556	2,650	14,311
Indian Ed for All	139,789	65,886	139,665	66,553	(124)	667
American Indian Achievement Gap	78,684	28,886	86,528	33,024	7,844	4,138
Data for Achievement	133,838	63,081	133,732	63,726	(106)	645
Sped Allowable Costs	2,052,316	536,818	2,205,239	562,149	152,923	25,331
Guaranteed Tax Base Aid	10,472,938	5,264,288	-	-	(10,472,938)	(5,264,288)
Total	**32,972,936**	**17,293,587**	**22,597,907**	**12,201,624**	**(10,375,029)**	**(5,091,964)**

Transportation

The elementary Transportation Fund increased slightly to $6,551,820 (+0.9%, 36.12 mills), while the high school Transportation Fund increased 81.3% to $2,769,656 (14.91 mills).

The high school increase is driven primarily by a First Student contract rate change that took effect upon delivery of new buses (delivery had been delayed in FY26, holding the district at a prior year's contract rate), and by planned road improvements at Kessler Elementary and Capital High School tied to ongoing building-bond construction.

Both districts continue to benefit from the 2025 legislative change requiring the state to fund 75% of on-schedule transportation reimbursement (previously a 50/50 state-county split), which reduces county funding pressure on this fund.

Tuition

The elementary Tuition Fund budget increased 2.7% to $2,373,845 (District Tax Levy $2,227,099 at 14.59 mills, plus $146,745 of unreserved fund balance reappropriated). The high school Tuition Fund budget decreased 38.4% to $395,709 (District Tax Levy $123,315 at 0.72 mills, plus $272,395 of unreserved fund balance reappropriated).

The decline in the High School Tuition Fund reflects lower-than-anticipated eligible costs realized during FY26, which serve as the basis for setting the FY27 budget.

Retirement

Retirement Fund budgets increased 13.4% in the elementary district (to $7,648,144) and decreased 6.1% in the high school district (to $3,688,412). Both funds are financed almost entirely by the County Retirement Distribution: $7,646,143.66 of the elementary fund and $3,534,657.01 of the high school fund. The remaining budget is funded by fund balance reappropriated.

A contingency has been built into the Retirement Fund to help absorb unanticipated salary increases, retirement incentives, and other rising retirement costs, following a year in which the FY26 budget provided only a narrow margin to cover realized expenses.

Adult Education

Adult Education Fund budgets grew significantly in both districts: elementary up 219.6% to $781,116 and high school up 199.3% to $1,007,134. Both funds are now fully levy-funded — District Tax Levy $781,116 at 5.12 mills in the elementary and $1,007,134 at 5.90 mills in the

DRAFT

high school, each carrying an operating reserve ($163,174 elementary; $194,140 high school) but no reappropriated fund balance toward the adopted budget.

The increase reflects higher adult education salary costs for the addition of new adult education programming in both districts along with other planned projects. The budgeted increase reflected in the FY27 assumes a phased in approach: Approximately 60% of planned programming and projects is included in this year's budget.

Technology

Technology Fund budgets rose in both districts: elementary up 66.6% to $1,186,518 and high school up 30.8% to $1,842,689. Both districts continue to rely on their perpetual technology levies — $520,500 (3.41 mills) in the elementary and $559,500 (3.28 mills) in the high school, unchanged from FY26 — supplemented by State Technology Aid ($31,024.08 elementary; $17,168.95 high school) and by reappropriated fund balance ($634,993.78 elementary; $1,266,019.68 high school).

The technology department has operated on a constrained budget for several years. Device failure is expected as equipment ages, and funding may not be sufficient to cover replacement needs when it occurs; the estimated cost to replace devices is nearly $500,000 for the elementary district and nearly $350,000 for the high school. Both the elementary and high school technology levy propositions, which would have addressed this shortfall, failed for the third consecutive year.

The majority of technology support staff salaries are currently paid from the Technology Fund. Following the third consecutive failure of the technology levy, the district restructured funding allocations across funds to create additional capacity for upcoming technology needs, this resulted in an increase in fund balance available for the FY27 budget.

Flexibility

The Flexibility Fund, which holds Montana Advanced Opportunity Aid grant revenue, grew to $140,927 in the elementary and $487,917 in the high school for FY27.

Helena Elementary and Helena High School Districts will receive FY27 MTAO grant funds prior to October 1, 2026 in the amounts of $68,001.22 and $202,352.67, respectively.

Grant proceeds are used to reduce program and student costs associated with Advanced Placement (AP) exams, dual credit coursework, and student course and class fees, and to further strengthen career and technical education programming.

DRAFT

Debt Service

Debt Service budgets increased substantially in both districts: elementary up 48.7% to $7,393,220 (41.84 mills, up from 28.29) and high school up 4,981.5% to $10,162,938 (59.51 mills, up from 1.15).

Both increases stem from new bond issues dated December 18, 2025 — a $31,500,000 elementary bond (maturing 2046) and a $130,000,000 high school bond (maturing 2056) — following the successful September 9, 2025 bond election referenced in last year's Facilities Master Plan discussion. The elementary district's FY27 debt service also continues to carry its 2017 and 2019 bond issues ($33,515,000 and $5,440,000 outstanding, respectively). Because the new bonds were only recently issued, FY27 debt service consists substantially of interest ($2,392,569.86 on the new elementary bond; $9,931,438.37 on the new high school bond, largely capitalized/interest-only in this early period) rather than principal repayment, which begins in later years.

he District expects to issue two additional bond series—one for the Elementary District and one for the High School District. Debt service on those series is not expected to begin until FY28.

The 2025 bond proceeds are financing construction of a new Helena High School, the Project for Alternative Learning, and Kessler Elementary School, a new district kitchen, and the renovation of Capital High School.

Building Reserve

The Building Reserve Fund is split into two sections, a voted levy and a permissive levy.

Voted levy: the May 2023 election authorized $30,000,000 (elementary) and $15,000,000 (high school) in building reserve levies over 10 years, at a maximum annual levy of $3,000,000 and $1,500,000 — both fully levied in FY27, consistent with FY26 and prior years.

Permissive levy: sized to match School Major Maintenance Aid (SMMA) state funding — $188,697 (1.24 mills) in the elementary against $484,952.52 of SMMA aid, and $102,313 (0.60 mills) in the high school against $236,342.31 of SMMA aid.

Combined, the Building Reserve Fund fell 37.7% to $4,086,155 (20.90 mills total) in the elementary and rose 28.0% to $6,349,966 (9.38 mills total) in the high school. The year-over-year swing reflects available beginning fund balance and planned project timing rather than a change in the underlying voted or permissive levy amounts, which held flat.

DRAFT

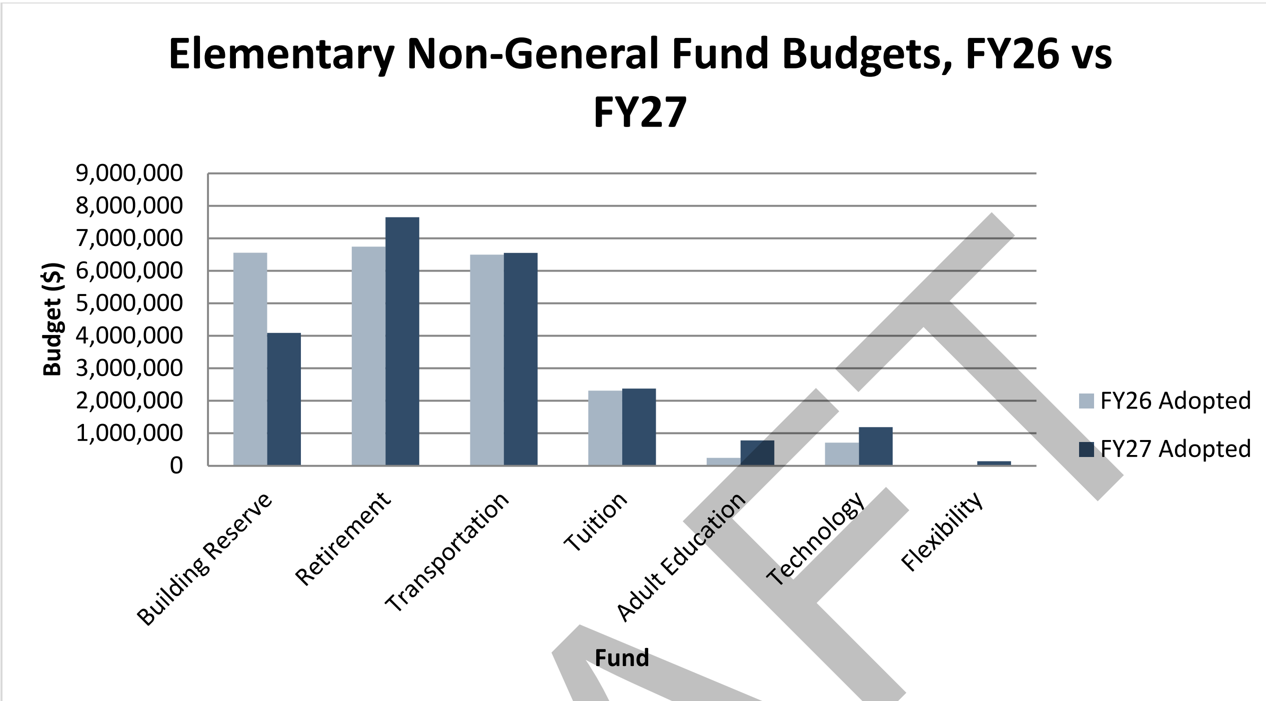
Fund Summary — Elementary District

Taxable Value FY27: $152,630,627 (FY26: $140,493,157) | 3-Yr Avg ANB FY27: 5,345 (FY26: 5,510)

Elementary Fund Summary — Fund Detail, FY 2025-26 vs FY 2026-27

Fund	FY26 Adopted	FY26 Mills	FY27 Adopted	FY27 Mills	% Chg ($)
General	45,216,851	82.50	45,796,241	55.88	1.28%
Transportation	6,495,321	38.99	6,551,820	36.12	0.87%
Tuition	2,310,628	16.38	2,373,845	14.59	2.74%
Retirement	6,744,825	—	7,648,144	—	13.39%
Adult Education	244,433	1.68	781,116	5.12	219.56%
Technology	712,340	3.70	1,186,518	3.41	66.57%
Flexibility	7,275	0.00	140,927	0.00	1837.20%
Building Reserve — Voted	3,000,000	21.35	3,000,000	19.66	0.00%
Building Reserve — Permissive	223,207	1.59	188,697	1.24	-15.46%
Building Reserve — Total	**6,556,861**	**22.94**	**4,086,155**	**20.90**	**-37.68%**
Total All Funds (Excl. Debt Service)	**68,288,535**	**166.19**	**68,564,765**	**136.02**	**0.40%**
Debt Service	4,970,700	28.29	7,393,220	41.84	48.74%

DRAFT

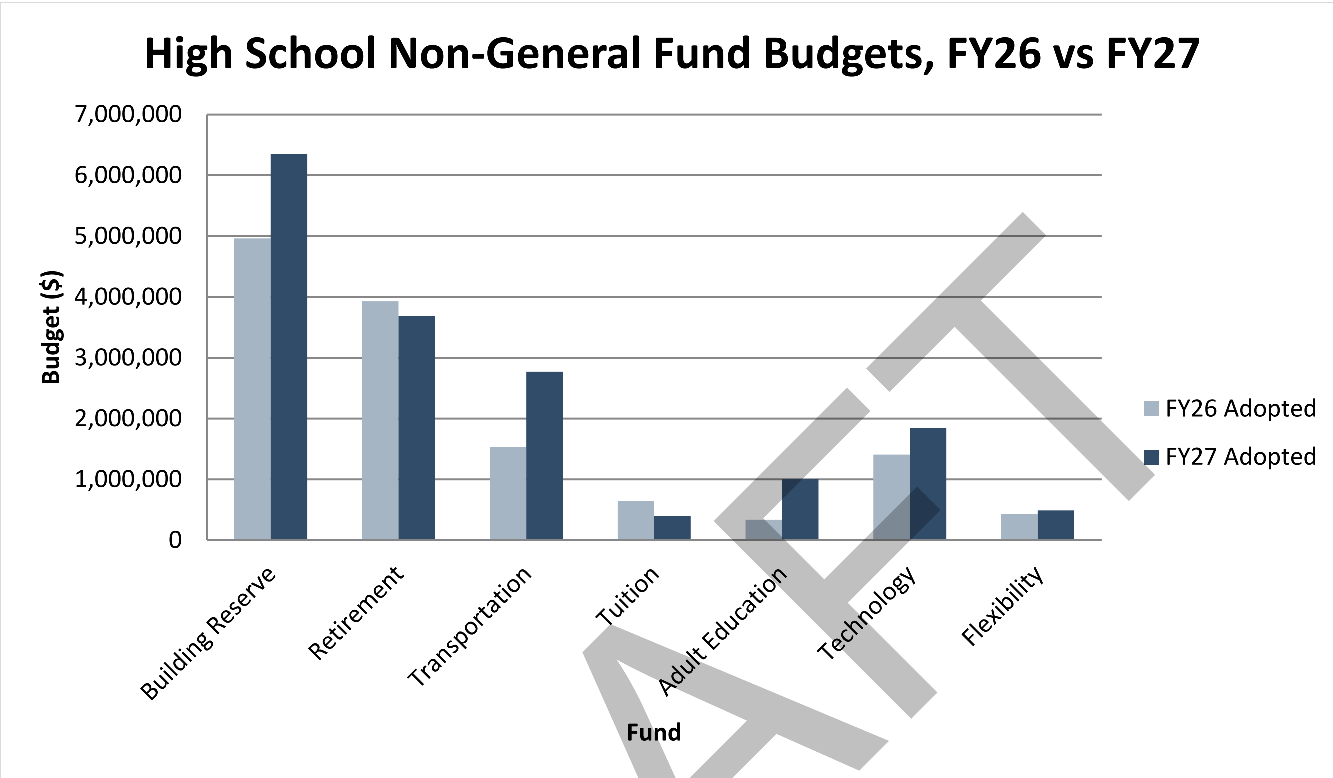


DRAFT

Fund Summary — High School District

Taxable Value FY27: $170,745,917 (FY26: $153,974,584) | 3-Yr Avg ANB FY27: 2,547 (FY26: 2,597)

Fund	FY26 Adopted	FY26 Mills	FY27 Adopted	FY27 Mills	% Chg ($)
General	25,171,977	43.71	25,542,524	27.72	1.47%
Transportation	1,527,739	8.47	2,769,656	14.91	81.29%
Tuition	642,775	4.17	395,709	0.72	-38.44%
Retirement	3,926,816	—	3,688,412	—	-6.07%
Adult Education	336,460	2.19	1,007,134	5.90	199.33%
Technology	1,408,271	3.63	1,842,689	3.28	30.85%
Flexibility	426,995	0.00	487,917	0.00	14.27%
Building Reserve — Voted	1,500,000	9.74	1,500,000	8.78	0
Building Reserve — Permissive	119,684	0.78	102,313	0.60	-14.51%
Building Reserve — Total	**4,961,551**	**10.52**	**6,349,966**	**9.38**	**27.98%**
Total All Funds (Excl. Debt Service)	**38,402,584**	**72.69**	**42,084,005**	**61.91**	**9.59%**
Debt Service	200,000	1.15	10,162,938	59.51	4981.47%

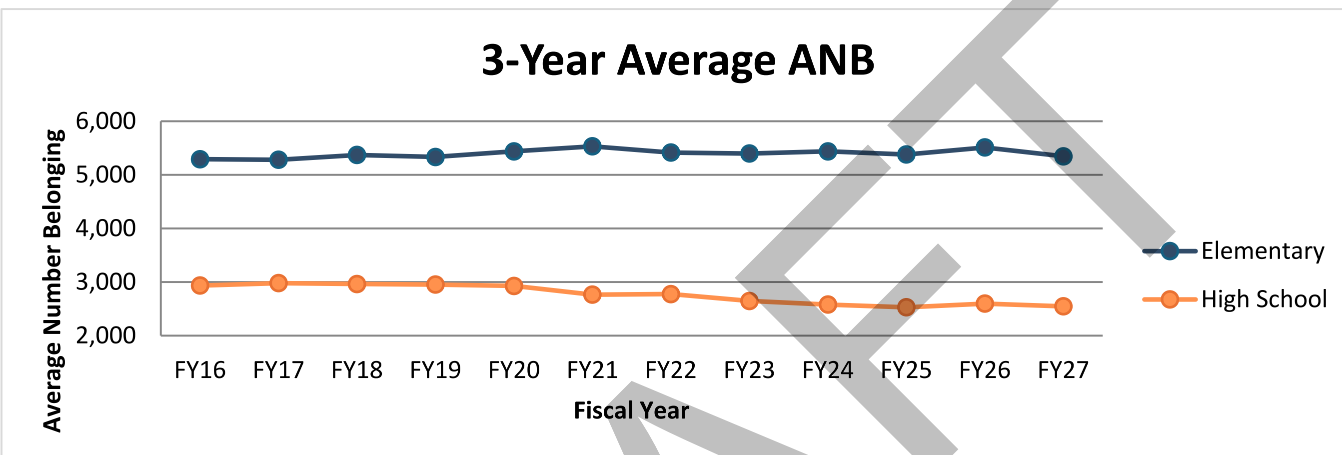


High School Non-General Fund Budgets, FY26 vs FY27
7,000,000
6,000,000
5,000,000
4,000,000
3,000,000
2,000,000
1,000,000
0
Budget ($)
Building Reserve
Retirement
Transportation
Tuition
Adult Education
Technology
Flexibility
Fund
FY26 Adopted
FY27 Adopted

DRAFT

Appendix – Trend Analysis

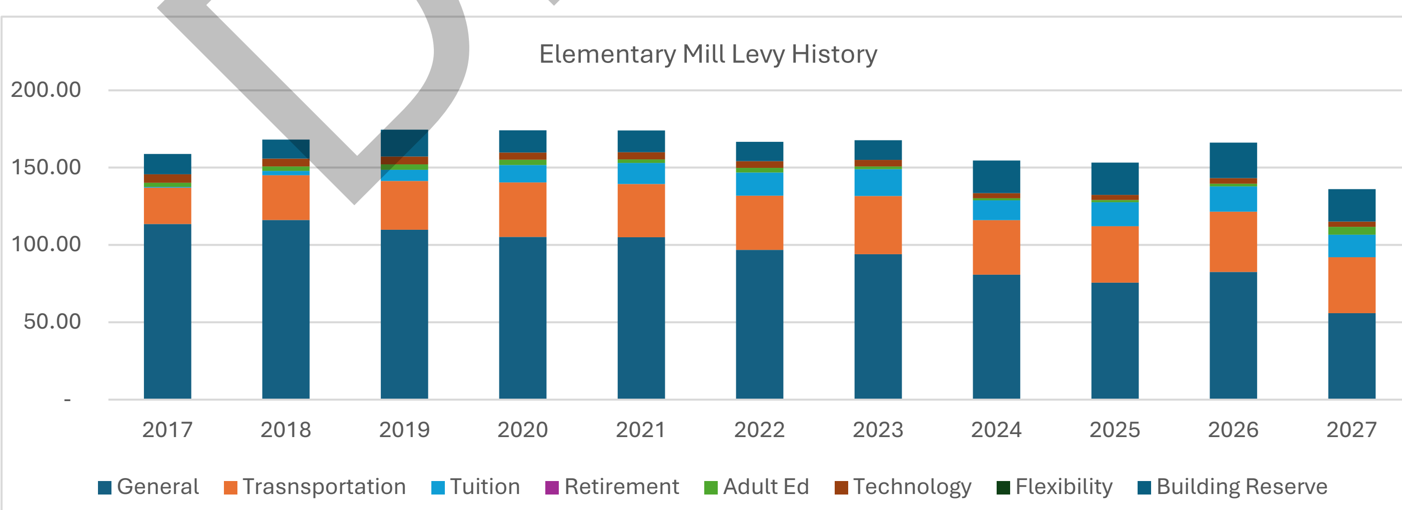
ANB Historical Trend



Levied Mills History

Helena Elementary District No. 1

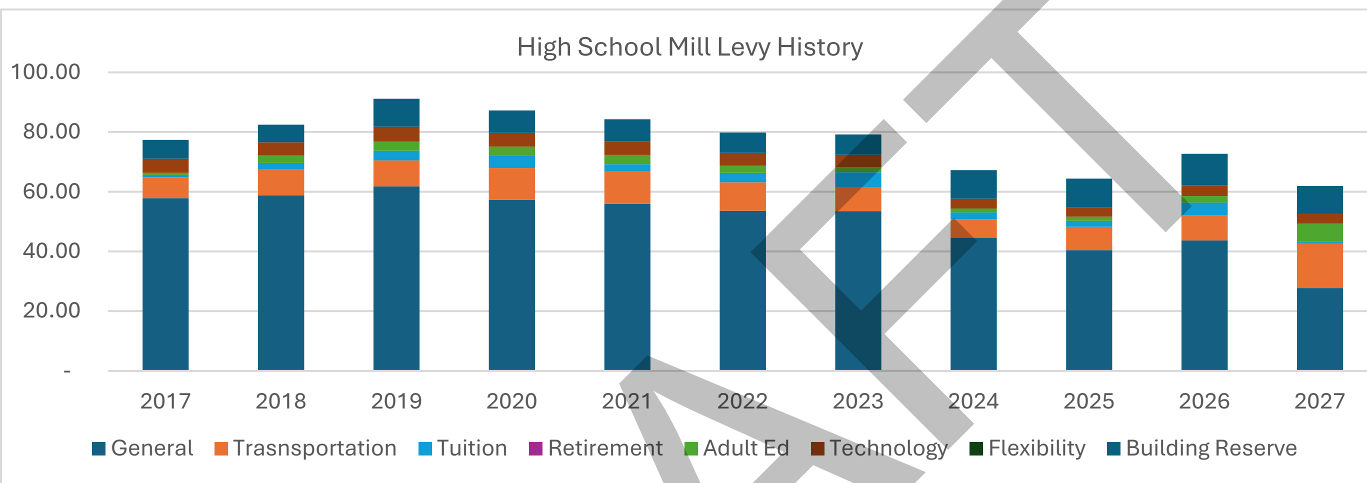
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
General	113.52	116.11	109.82	105.13	104.92	96.81	94.00	80.75	75.54	82.50	55.88
Trasnsportation	23.47	28.99	31.52	35.25	34.48	35.05	37.59	35.29	36.58	38.99	36.12
Tuition	0.55	2.80	7.27	11.28	13.65	14.96	17.36	12.78	15.43	16.38	14.59
Retirement	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Adult Ed	2.67	2.80	3.50	3.38	2.20	3.00	1.83	1.39	1.51	1.68	5.12
Technology	5.46	5.12	5.03	4.73	4.65	4.34	4.24	3.31	3.31	3.70	3.41
Flexibility	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Building Reserve	13.10	12.29	17.43	14.31	14.11	12.47	12.69	21.03	20.86	22.94	20.90
Total	158.77	168.11	174.57	174.08	174.01	166.63	167.71	154.55	153.23	166.19	136.02



DRAFT

Helena High School District No. 1

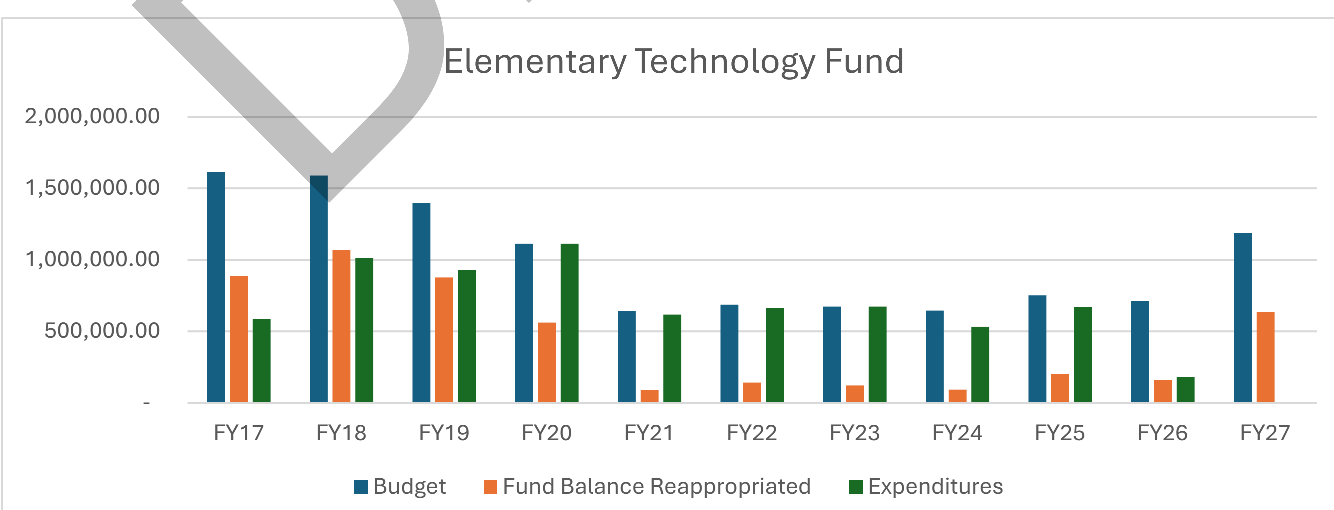
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
General	57.86	58.80	61.80	57.24	55.93	53.59	53.48	44.59	40.40	43.71	27.72
Trasnsportation	6.99	8.81	8.69	10.67	10.75	9.56	7.86	6.15	7.82	8.47	14.91
Tuition	0.76	2.00	3.22	4.20	2.52	3.14	5.17	2.33	2.01	4.17	0.72
Retirement	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Adult Ed	0.69	2.52	3.07	2.96	3.09	2.48	1.72	1.27	1.37	2.19	5.90
Technology	4.73	4.41	4.95	4.64	4.55	4.24	4.15	3.26	3.25	3.63	3.28
Flexibility	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Building Reserve	6.34	5.91	9.38	7.52	7.42	6.78	6.81	9.64	9.55	10.52	9.38
Total	77.37	82.45	91.11	87.23	84.26	79.79	79.19	67.24	64.40	72.69	61.91



Technology Fund History

Helena Elementary District

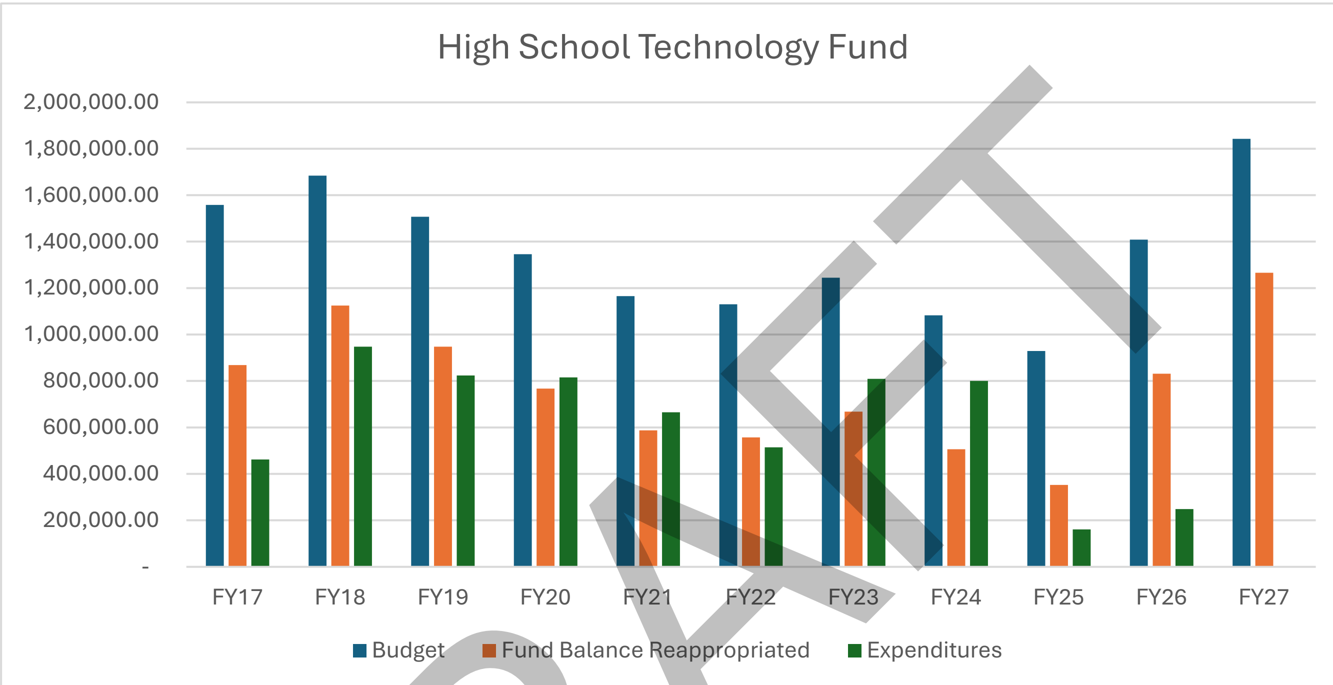
	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27
Budget	1,614,346.00	1,588,741.00	1,397,058.00	1,112,660.00	640,281.00	686,148.00	673,223.00	644,722.00	751,722.00	712,340.00	1,186,517.86
Fund Balance Reappropriated	886,813.00	1,068,241.00	876,558.00	561,414.00	88,554.00	142,196.00	121,864.00	92,953.00	199,861.00	160,352.00	634,993.78
Expenditures	585,986.00	1,014,310.00	926,775.00	1,112,475.00	617,673.00	662,689.00	673,223.00	532,391.00	669,855.00	180,713.52	



DRAFT

Helena Elementary District

	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27
Budget	1,558,418.00	1,684,327.00	1,506,948.00	1,345,923.00	1,165,267.00	1,130,028.00	1,244,833.00	1,082,521.00	928,847.00	1,408,271.00	1,842,688.63
Fund Balance Reappropriated	868,309.00	1,124,827.00	947,448.00	767,116.00	587,081.00	556,828.00	668,008.00	506,189.00	352,227.00	831,528.00	1,266,019.68
Expenditures	461,703.00	947,408.00	823,351.00	815,424.00	665,240.00	514,176.00	809,303.00	800,427.00	161,160.00	248,082.15	



DRAFT

HELENA SCHOOL DISTRICT
Board of Trustees Meeting

Meeting Date:	**8/20/2026**	**Item V.**
	Call To Order/Pledge of Allegiance	
	Review of Agenda	
	General Public Comment	
	Items for Information	
	Consent Action Items	
	Items for Action	
X	Board/Superintendent Comments	
	Adjournment	

Item Title: **Board/Superintendent Comments**

HELENA SCHOOL DISTRICT
Board of Trustees Meeting

Meeting Date: **8/20/2026** **Item VI.**

	Call To Order/Pledge of Allegiance
	Review of Agenda
	General Public Comment
	Items for Information
	Consent Action Items
	Items for Action
	Board/Superintendent Comments
X	Adjournment

Item Title: **Adjournment**