



Board of Trustees

Special Board Meeting

Lincoln Center | 1325 Poplar St. | Helena, MT 59601

Tuesday, August 25, 2026 - 12:30 p.m.

Board of Trustees Conference Room and via TEAMS

<https://teams.microsoft.com/meet>

AGENDA

I. CALL TO ORDER /PLEDGE OF ALLEGIANCE

II. REVIEW OF AGENDA

III. GENERAL PUBLIC COMMENT

This is the time for comment on public matters that are not on the agenda. Public matters do not include any pending legal matters, private personnel issues, or private student issues. Please do not attempt to address such issues at this time or you will be ruled out of order. The Board cannot enter into a discussion during General Public Comment.

IV. NEW BUSINESS

A. Items for Action

1. Final Budget Adoption-Elementary Fiscal Year 2026-27 (as amended)
2. Final Budget Adoption-High School Fiscal Year 2026-27 (as amended)

V. BOARD/SUPERINTENDENT COMMENTS

VI. ADJOURNMENT

HELENA SCHOOL DISTRICT
Board of Trustees Meeting

Item I.

Meeting Date: 8/25/2026

☒ Call To Order/Pledge of Allegiance

☐ Review of Agenda

☐ General Public Comment

☐ Items for Action

☐ Board/Superintendent Comments

☐ Adjournment

Item Title: **Call to Order/Pledge of Allegiance**

HELENA SCHOOL DISTRICT
Board of Trustees Meeting

Item II.

Meeting Date: 8/25/2026

☐ Call To Order/Pledge of Allegiance

☒ Review of Agenda

☐ General Public Comment

☐ Items for Action

☐ Board/Superintendent Comments

☐ Adjournment

Item Title: **Review of Agenda**

HELENA SCHOOL DISTRICT
Board of Trustees Meeting

Item III.

Meeting Date: 8/25/2026

☐ Call To Order/Pledge of Allegiance

☐ Review of Agenda

☒ General Public Comment

☐ Items for Action

☐ Board/Superintendent Comments

☐ Adjournment

Item Title: **General Public Comment**

HELENA SCHOOL DISTRICT
Board of Trustees Meeting

Item IV.A.1.

Meeting Date: 8/25/2026

☐ Call To Order/Pledge of Allegiance

☐ Review of Agenda

☐ General Public Comment

☒ Items for Action

☐ Board/Superintendent Comments

☐ Adjournment

Item Title: Item for Action
 1. Final Budget Adoption-Elementary Fiscal Year 2026-27 (as amended)

Board Action	1st Motion	Second	Aye	Nay	Other
Hathhorn					
Cordingley					
Satre					
Murnane Butcher					
Higbee					
Walsh					
Armstrong					
Meyer					



Budget Report

FY 2027

25 Lewis & Clark

0487 Helena Elem

Submit ID:

Due Dates:

Board of Trustees adopts Final Budget no later than August 25th before: computation of GF levy requirement by Cty Supt. & the fixing of district tax levies. (MCA 20-9-131)

Board of Trustees transmits to County Supt. within 3 days after final approval. (MCA 20-9-131)

County Supt. transmits to County Commissioners by the later of the 1st Tuesday in September or within 30 calendar days after receipt of certified taxable values. (MCA 20-9-142)

County Supt. transmits to Office of Public Instruction on or before September 15th. (MCA 20-9-134)

District ANB And Taxable Valuation

ANB		Taxable Valuation
EL	HS	
* 5,345	N/A	152,630,627

District:

* indicates that the 3 year average ANB was used to calculate the budget limitations

The final budget is approved as set forth in this document.

Certification

District Clerk:

Samantha Holman

(Signature)

(Date)

Chairperson, School Trustees:

Jennifer McKee

(Signature)

(Date)

County Superintendent:

Katrina Chaney

(Signature)

(Date)

Chairperson, County Commissioners:

(Print)

(Signature)

(Date)

Name of Contact:

(Print)

(Signature)

(Phone)



Budget Report

FY 2027

25 Lewis & Clark

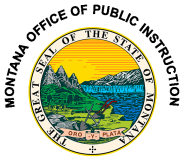
0487 Helena Elem

Submit ID:

Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	45,796,240.79	4,029,307.69	10%	8.80%	0.00	37,267,944.34	8,528,296.45	55.88
10 Transportation	6,551,820.37	1,310,364.07	20%	20.00%	130,563.45	908,075.52	5,513,181.40	36.12
11 Bus Depreciation Reserve	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
13 Tuition	2,373,844.51		N/A		146,745.40	0.00	2,227,099.11	14.59
14 Retirement	7,648,143.66	1,404,323.31	20%	18.36%	0.00	7,648,143.66		
17 Adult Education	781,115.54	163,174.30	35%	20.89%	0.00	0.00	781,115.54	5.12
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	1,186,517.86	0.00	N/A	0.00%	634,993.78	31,024.08	520,500.00	3.41
29 Flexibility	140,927.40	0.00	N/A	0.00%	72,926.18	68,001.22	0.00	0.00
61 Building Reserve	4,086,155.24	0.00	N/A	0.00%	412,505.24	484,952.52	3,188,697.48	20.90
Total of All Funds	68,564,765.37	6,907,169.37			1,397,734.05	46,408,141.34	20,758,889.98	136.02

50 Debt Service								
Tax Jurisdiction								
#1	7,393,219.86	0.00	20-9-438	0.00%	996,833.65	1,038,198.72	5,358,187.49	35.11



Budget Report

FY 2027

25 Lewis & Clark

0487 Helena Elem

Submit ID:

50 Debt Service Fund

#1



Budget Report

FY 2027

25 Lewis & Clark

0487 Helena Elem

Submit ID:

#1

Taxable Value		152,630,627.00
Adopted Budget	0001	7,393,219.86

Budget Uses

Expenditure Budget	0002	7,393,219.86
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	996,833.65
Fund Balance In Sinking Fund	0960	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	996,833.65
TIF Fund Balance Reappropriated	0973	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	10,000.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	1,028,198.72
Residual Equity Transfers In	9710	0.00

Anticipated Non-levy Revenue and Funding Sources - Over-BASE

Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
District Tax Levy	1110	5,358,187.49
Jurisdiction Mills	999	35.11
Total Estimated Revenues to Fund Adopted Budget	0004	7,393,219.86
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report

FY 2027

25 Lewis & Clark

0487 Helena Elem

Submit ID:

#1

Bond Issues

Issue Type	Issue Date	Maturity Date	Issue Amount	Outstanding 6/30/27	Principal	Interest	Agent Fees
Elementary Bond	09/20/2017	06/30/2037	55,000,000.00	33,515,000.00	2,665,000.00	1,438,150.00	1,000.00
Elementary Bond	06/05/2019	06/30/2039	8,000,000.00	5,440,000.00	360,000.00	214,500.00	1,000.00
Elementary Bond	12/18/2025	06/30/2046	31,500,000.00	31,500,000.00	0.00	2,392,569.86	1,000.00
Total Bond Requirements							7,073,219.86

SIDs

Issue Type	Amount
Elementary	320,000.00
Total SID Requirements	320,000.00
Total Debt Service Requirements	0002 7,393,219.86

HELENA SCHOOL DISTRICT
Board of Trustees Meeting

Item IV.A.2.

Meeting Date: 8/25/2026

☐ Call To Order/Pledge of Allegiance

☐ Review of Agenda

☐ General Public Comment

☒ Items for Action

☐ Board/Superintendent Comments

☐ Adjournment

Item Title: Item for Action
 2. Final Budget Adoption-High School Fiscal Year 2026-27 (as amended)

Board Action	1st Motion	Second	Aye	Nay	Other
Hathhorn					
Cordingley					
Satre					
Murnane Butcher					
Higbee					
Walsh					
Armstrong					
Meyer					



Budget Report

FY 2027

25 Lewis & Clark

0488 Helena H S

Submit ID:

Due Dates:

Board of Trustees adopts Final Budget no later than August 25th before: computation of GF levy requirement by Cty Supt. & the fixing of district tax levies. (MCA 20-9-131)

Board of Trustees transmits to County Supt. within 3 days after final approval. (MCA 20-9-131)

County Supt. transmits to County Commissioners by the later of the 1st Tuesday in September or within 30 calendar days after receipt of certified taxable values. (MCA 20-9-142)

County Supt. transmits to Office of Public Instruction on or before September 15th. (MCA 20-9-134)

District ANB And Taxable Valuation

ANB		Taxable Valuation
EL	HS	
N/A	* 2,547	170,745,917

District:

* indicates that the 3 year average ANB was used to calculate the budget limitations

The final budget is approved as set forth in this document.

Certification

District Clerk:

Samantha Holman

(Signature)

(Date)

Chairperson, School Trustees:

Jennifer McKee

(Signature)

(Date)

County Superintendent:

Katrina Chaney

(Signature)

(Date)

Chairperson, County Commissioners:

(Print)

(Signature)

(Date)

Name of Contact:

(Print)

(Signature)

(Phone)



Budget Report

FY 2027

25 Lewis & Clark

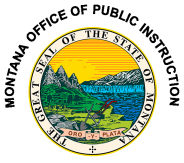
0488 Helena H S

Submit ID:

Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	25,542,524.08	2,554,252.41	10%	10.00%	12,727.82	20,797,537.28	4,732,258.98	27.72
10 Transportation	2,769,655.67	477,275.21	20%	17.23%	0.00	223,795.55	2,545,860.12	14.91
11 Bus Depreciation Reserve	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
13 Tuition	395,709.36		N/A		272,394.50	0.00	123,314.86	0.72
14 Retirement	3,688,411.70	737,682.34	20%	20.00%	153,754.69	3,534,657.01		
17 Adult Education	1,007,133.53	194,139.67	35%	19.28%	0.00	0.00	1,007,133.53	5.90
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	1,842,688.63	0.00	N/A	0.00%	1,266,019.68	17,168.95	559,500.00	3.28
29 Flexibility	487,916.76	0.00	N/A	0.00%	285,564.09	202,352.67	0.00	0.00
61 Building Reserve	6,349,965.53	0.00	N/A	0.00%	4,511,310.53	236,342.31	1,602,312.69	9.38
Total of All Funds	42,084,005.26	3,963,349.63			6,501,771.31	25,011,853.77	10,570,380.18	61.91

50 Debt Service								
Tax Jurisdiction								
#1	10,162,938.37	0.00	20-9-438	0.00%	2,697.53	694,606.56	9,465,634.28	55.44



Budget Report

FY 2027

25 Lewis & Clark

0488 Helena H S

Submit ID:

50 Debt Service Fund



Budget Report

FY 2027

25 Lewis & Clark

0488 Helena H S

Submit ID:

#1

Taxable Value		170,745,917.00
Adopted Budget	0001	10,162,938.37

Budget Uses

Expenditure Budget	0002	10,162,938.37
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	2,697.53
Fund Balance In Sinking Fund	0960	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	2,697.53
TIF Fund Balance Reappropriated	0973	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	694,606.56
Residual Equity Transfers In	9710	0.00

Anticipated Non-levy Revenue and Funding Sources - Over-BASE

Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
District Tax Levy	1110	9,465,634.28
Jurisdiction Mills	999	55.44
Total Estimated Revenues to Fund Adopted Budget	0004	10,162,938.37
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Bond Issues

Issue Type	Issue Date	Maturity Date	Issue Amount	Outstanding 6/30/27	Principal	Interest	Agent Fees
High School Bond	12/18/2025	06/30/2056	130,000,000.00	130,000,000.00	0.00	9,931,438.37	1,500.00
Total Bond Requirements							9,932,938.37

SIDs

Issue Type	Amount
High School	230,000.00
Total SID Requirements	230,000.00
Total Debt Service Requirements	10,162,938.37
	00027

HELENA SCHOOL DISTRICT
Board of Trustees Meeting

Item V.

Meeting Date: 8/25/2026

☐ Call To Order/Pledge of Allegiance

☐ Review of Agenda

☐ General Public Comment

☐ Items for Action

☒ Board/Superintendent Comments

☐ Adjournment

Item Title: **Board/Superintendent Comments**

HELENA SCHOOL DISTRICT
Board of Trustees Meeting

Item VI.

Meeting Date: 8/25/2026

☐ Call To Order/Pledge of Allegiance

☐ Review of Agenda

☐ General Public Comment

☐ Items for Action

☐ Board/Superintendent Comments

☒ Adjournment

Item Title: **Adjournment**